

RESOLUTION TO AMEND 2022 BUDGET

COMES NOW, Douglas Elenowitz, the President of the Sheridan Station West Metropolitan District (the “District”), and certifies that at a regular meeting of the Board of Directors of the District held, Friday, the 9th day of December 2022, at 10:00 A.M., via video conference at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUIZZc1VMWUJFZjFHdz09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 6755 0643, Passcode: 987572, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2022 as follows:

Debt Service Fund	\$ 264,837
Capital Projects Fund	\$ -0-

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Thursday, December 1, 2022, in *The HUB for Lakewood*, indicating (i) the date and time of the hearing at which the adoption of the proposed 2022 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher’s Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Friday, December 9, 2022, and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2022 as follows:

Debt Service Fund	\$ 2,800,000
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Capital Projects Fund

\$ 1,500,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Debt Service Fund and Capital Projects Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Watkins and seconded by Director Elenowitz, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 9TH DAY OF DECEMBER, 2022.

SHERIDAN STATION WEST METROPOLITAN DISTRICT



By: Douglas Elenowitz, President

ATTEST:



By: Paul Malone, Assistant Secretary

SHERIDAN STATION WEST METROPOLITAN DISTRICT

DEBT SERVICE FUND 2022 Adopted Budget

	2022 Original Budget	2022 Final Budget
BEGINNING FUND BALANCE	\$ 474,938	\$ 474,938
REVENUE		
Property Tax	222,484	222,484
Specific Ownership Tax	7,500	7,500
Miscellaneous Income	2,500	2,500
Total Revenue	232,484	232,484
Total Funds Available	707,422	707,422
EXPENDITURES		
Bond Interest	217,500	212,174
Bond Principal	35,000	112,000
Bond Issuance Costs	-	274,945
Treasurer's Fees	3,337	3,337
Paying Agent Fees	4,000	6,750
Miscellaneous	5,000	5,000
Contingency	-	35,794
Total Expenditures	264,837	650,000
TRANSFERS AND OTHER SOURCES (USES)		
Bond Proceeds	-	5,844,000
Developer Advance Reimbursement	-	(650,000)
Transfer to Capital Projects Fund	-	(1,500,000)
Total Transfers and Other Sources (Uses)	-	3,694,000
Total Expenditures Requiring Appropriation	264,837	2,800,000
ENDING FUND BALANCE	\$ 442,585	\$ 3,751,422

SHERIDAN STATION WEST METROPOLITAN DISTRICT

**CAPITAL PROJECTS FUND
2022 Adopted Budget**

	2022 Original Budget	2022 Final Budget
BEGINNING FUND BALANCE	\$ -	\$ -
EXPENDITURES		
Engineering	-	4,455
Construction - General	-	1,480,305
Contingency	-	15,240
	<hr/>	<hr/>
Total Expenditures	<hr/> -	<hr/> 1,500,000
TRANSFERS AND OTHER SOURCES (USES)		
Transfer from Debt Service Fund	-	1,500,000
	<hr/>	<hr/>
Total Transfers and Other Sources (Uses)	<hr/> -	<hr/> 1,500,000
	<hr/>	<hr/>
Total Expenditures Requiring Appropriation	<hr/> -	<hr/> 1,500,000
ENDING FUND BALANCE	<hr/> \$ -	<hr/> \$ -

EXHIBIT A

Notice of Regular Meeting
Affidavit of Publication
Notice as to Proposed 2022 Budget Amendment

The Denver Post, LLC

PUBLISHER'S AFFIDAVIT

City and County of Denver)
State of Colorado)
)

The undersigned **Nicole Maestas** being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of The Denver Post, LLC, publisher of The Denver Post and Your Hub.
2. The Denver Post and Your Hub are newspapers of general circulation that have been published continuously and without interruption for at least fifty-two weeks in Denver County and meet the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in Your Hub for West Jeffco (including the counties of Jefferson, Arapahoe, Arvada, Denver, Lakewood, Gilpin, Clear Creek, and Westminster) on the following date(s):

December 1, 2022

Nicole Maestas
Signature

Subscribed and sworn to before me this
2 day of December, 2022.

Rosann R Wunsch
Notary Public

ROSANN R WUNSCH
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20024002315
MY COMMISSION EXPIRES FEBRUARY 26, 2026

(SEAL)

REVISED NOTICE AS TO PROPOSED AMENDED 2022 BUDGET AND HEARING
SHERIDAN STATION WEST METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the SHERIDAN STATION WEST METROPOLITAN DISTRICT for the year of 2022. A copy of such proposed amended budget has been filed in the office of Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado. Such proposed amended budget will be considered at a hearing at the regular meeting of the Sheridan Station West Metropolitan District to be held at 10:00 A.M., on Friday, December 9, 2022. The meeting will be held via video conference at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRTWkRyUjZzZ1VMWTFjZjFhdz09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 6755 0643, Passcode: 987572. Any interested elector within Sheridan Station West Metropolitan District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2022 budget.

BY ORDER OF THE BOARD OF DIRECTORS:
SHERIDAN STATION WEST
METROPOLITAN DISTRICT

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: The HUB for Lakewood
Publish On: Thursday, December 1, 2022

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Publish In: *The HUB for Lakewood*
Publish On: Thursday, December 1, 2022

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The document has been completed.