

# SHERIDAN STATION WEST METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1898  
Tel: 303-987-0835 • 800-741-3254  
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[www.colorado.gov/sswmd](http://www.colorado.gov/sswmd)

## NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Douglas Elenowitz	President	2023/May 2023
Jordan Scharg	Treasurer	2022/May 2022
Scott M. Watkins	Assistant Secretary	2023/May 2023
Paul Malone	Assistant Secretary	2023/May 2023
Ashley Begley	Assistant Secretary	2022/May 2022

David Solin Secretary

DATE: March 14, 2022 (Monday)

TIME: 10:00 a.m.

PLACE: 141 Union Boulevard, Suite 150, Lakewood, Colorado

and via **Zoom Meeting which can be joined through the directions below:**

Join Zoom Meeting

<https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09>

Meeting ID: 546 911 9353

Passcode: 912873

Dial In: 1-253-215-8782

I. PUBLIC COMMENTS *(Each speaker is limited to 3 minutes. Speakers are encouraged to stick to their point. Presentations that are less than three minutes long are more effective than long and repetitive presentations. The Board will not respond during the speaker's comments, so as to ensure that they do not take away from the speaker's time, but may choose to respond after the speaker's time has elapsed, or after the period for public comments has concluded.)*

A. \_\_\_\_\_

II. ADMINISTRATIVE MATTERS

A. Confirm quorum. Present Disclosures of Potential Conflicts of Interest.

\_\_\_\_\_

B. Approve Agenda, confirm location of meeting and posting of notices.

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- C. Review and approve Minutes of the December 10, 2021 Special Meeting (enclosure).
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III. COMMUNITY MANAGEMENT

- A. Community Manager’s Report (enclosure).
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- B. Discuss status of transferring of West Line Village website to the District.
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- C. Discuss Engineering requirements for ARC approvals related to drainage matters.
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IV. FINANCIAL MATTERS

- A. Review and ratify the approval of the payment of claims as follows (enclosures):

Fund	Period Ending Dec. 30, 2021	Period Ending Jan. 28, 2022	Period Ending Feb. 28, 2022
General	\$ 14,078.88	\$ 23,960.92	\$ 31,434.52
Debt	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ 3,217.50
<b>Total</b>	<b>\$ 14,078.88</b>	<b>\$ 23,960.92</b>	<b>\$ 34,652.02</b>

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- B. Review and accept the unaudited financial statements through the period ending December 31, 2021 (enclosure).
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- C. Acknowledge Sheridan Station West Metropolitan District’s approval and acceptance of the Engineer’s Report and Certification #04 performed by Ranger Engineering, LLC of District eligible costs in the amount of \$\_\_\_\_\_ (enclosure).
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- D. Discuss status of refunding of the District’s outstanding debt obligations, and authorize any actions necessary in relation therewith.
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1. Consider adoption of a resolution authorizing the issuance of the District's Subordinate Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds, Series 2022B in the maximum principal amount of \$2,000,000 (to be distributed).

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2. Consider adoption of a resolution authorizing approval of a Loan Agreement by and between Sheridan Station West Metropolitan District as Borrower and NBH Bank as Lender for the issuance of the District's General Obligation Taxable (Convertible to Tax-Exempt) Refunding Loan, Series 2022A-1 in the approximate amount of \$3,650,000, and the Limited Tax (Convertible to Unlimited Tax) General Obligation Loan, Series 2022A-2 in the approximate amount of \$650,000 (to be distributed).

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3. Consider additional documents necessary for final approval and issuance of the loans and the bonds

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V. LEGAL MATTERS

- A. Consider Acceptance of Conveyance/Dedication of Tract A (to be distributed).

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VI. CAPITAL PROJECT MATTERS

- A. \_\_\_\_\_

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VII. OTHER BUSINESS

- A. \_\_\_\_\_

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VIII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR JUNE 10, 2022.**

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SHERIDAN STATION WEST METROPOLITAN DISTRICT HELD DECEMBER 10, 2021

A Special Meeting of the Board of Directors of the Sheridan Station West Metropolitan District (referred to hereafter as the “Board”) was convened on Friday, December 10, 2021 at 10:00 a.m. This District Board meeting was held by videoconference via <https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09> without any individuals (neither District Representatives nor the General Public) attending in person. The meeting was open to the public.

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**Directors In Attendance Were:**

Douglas Elenowitz, President  
Jordan Scharg, Treasurer  
Scott M. Watkins, Assistant Secretary  
Paul Malone, Assistant Secretary  
Ashley Begley, Assistant Secretary

**Also In Attendance Were:**

David Solin, Peggy Ripko, and Ryan Williams; Special District Management Services, Inc. (“SDMS”)

Jennifer L. Ivey, Esq.; Icenogle Seaver Pogue, P.C.

Creig Veldhuizen; Hilltop Securities, Inc.

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**DISCLOSURE OF  
POTENTIAL  
CONFLICTS OF  
INTEREST**

**Disclosure of Potential Conflicts of Interest:** Attorney Ivey noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State seventy-two hours in advance of the meeting. Mr. Solin requested that the Directors consider whether they had any additional conflicts of interest to disclose. Mr. Solin noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with the statutes.

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**PUBLIC  
COMMENTS**

There were no public comments.

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## RECORD OF PROCEEDINGS

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**ADMINISTRATIVEAgenda:** Mr. Solin distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Elenowitz, seconded by Director Malone and, upon vote, unanimously carried, the Board approved the Agenda, as amended to include the consideration of engagement of Kline Alvarado Veio PC for Bond Counsel services.

**Approval of Meeting Location:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. This District Board meeting was held by videoconference without any individuals (neither District Representatives nor the General Public) attending in person.

**Minutes:** The Board reviewed the Minutes of the June 9, 2021 Special Meeting.

Following discussion, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board approved the Minutes of the June 9, 2021 Special Meeting, as presented.

**2022 Annual Resolution of the Board of Directors of the Sheridan Station West Metropolitan District:** Attorney Ivey discussed with the Board the 2022 Annual Resolution of the Board of Directors of the Sheridan Station West Metropolitan District.

Following discussion, upon motion duly made by Director Scharg seconded by Director Malone and, upon vote, unanimously carried, the Board adopted the 2022 Annual Resolution of the Board of Directors of the Sheridan Station West Metropolitan District.

**Appointment of Officers:** The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Scharg, seconded by Director Malone and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Douglas Elenowitz
Treasurer	Jordan Scharg
Secretary	David Solin
Assistant Secretary	Scott M. Watkins
Assistant Secretary	Paul Malone
Assistant Secretary	Ashley Begley

## RECORD OF PROCEEDINGS

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Regular Meeting Date/Location: The Board discussed the regular meeting dates and time.

Following discussion, upon motion duly made by Director Scharg, seconded by Director Malone and, upon vote, unanimously carried, the Board determined to meet on June 17 and December 16, 2022 at 10:00 a.m. via Zoom.

### COMMUNITY MANAGEMENT

Community Manager's Report: Mr. Williams discussed with the Board the Community Manager's Report.

Transferring West Line Village Website to the District: Director Elenowitz will research details of transferring the website from the Developer to the District.

Concrete Spalling: The Board discussed the status of the concrete spalling repairs. Director Begley noted that there is some clean-up still to occur.

Engineering Requirements for ARC Approvals Related to Drainage Matters: The Board deferred discussion until the anticipated meeting to occur in January or February timeline for the purpose of reviewing the debt refunding. It was noted that Directors Begley and Malone were appointed as the committee to work with Attorney Ivey and Mr. Solin on any revisions.

Amended and Restated District Parking Rules and Regulations: The Board entered into discussion regarding an Amended and Restated District Parking Rules and Regulations.

Following discussion, upon motion duly made by Director Elenowitz, seconded by Director Watkins and, upon vote, unanimously carried, the Board approved the Amended and Restated District Parking Rules and Regulations, effective February 14, 2022, and authorized the District to enter into an agreement with Wyatt's Towing, subject to final legal review

Proposal from Environmental Designs, Inc. for 2022 Landscape Maintenance Services: The Board discussed a proposal from Environmental Designs, Inc. for 2022 landscape maintenance services.

Following discussion, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board approved the engagement of Environmental Designs, Inc. for 2022 landscape maintenance services in the amount of \$16,152.87, subject to legal final review.

Proposal from Environmental Designs, Inc. for 2021/2022 Snow Removal Services: The Board discussed a proposal from Environmental Designs, Inc. for 2021/2022 snow removal services.

## RECORD OF PROCEEDINGS

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Following discussion, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board approved the engagement of Environmental Designs, Inc., for 2021/2022 snow removal services and directed that the prohibition of the use of ice melt be clear and highlighted.

**Change Order No. 2 to Service Agreement for Landscape Services with Environmental Designs, Inc. for Winter Watering:** The Board reviewed Change Order No. 2 to the Service Agreement for Landscape Services with Environmental Design, Inc.

Following review and discussion, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 2 to the Service Agreement for Landscape Services with Environmental Design, Inc., in the amount of \$708.46 per occurrence.

### **FINANCIAL MATTERS**

**Claims:** The Board considered ratifying the approval of the payment of claims for the following period:

Fund	Period Ending June 1, 2021	Period Ending July 14, 2021	Period Ending Aug. 16, 2021	Period Ending Sept. 24, 2021
General	\$ 12,362.36	\$ 21,669.35	\$ 14,629.65	\$ 15,419.13
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-	\$ -0-
<b>Total</b>	<b>\$ 12,362.36</b>	<b>\$ 21,669.35</b>	<b>\$ 14,629.65</b>	<b>\$ 15,419.13</b>

Fund	Period Ending Oct. 14, 2021	Period Ending Nov. 12, 2021
General	\$ 14,828.35	\$ 60,548.55
Debt	\$ -0-	\$ 3,500.00
Capital	\$ -0-	\$ -0-
<b>Total</b>	<b>\$ 14,828.35</b>	<b>\$ 64,048.55</b>

Following discussion, upon motion duly made by Director Elenowitz, seconded by Director Watkins and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented, subject to review with Environmental Designs, Inc.

**Unaudited Financial Statements:** The Board reviewed the unaudited financial statements for the period ending September 30, 2021 and the statement of cash position, dated September 30, 2021.

Following review, upon motion duly made by Director Scharg, seconded by Director Watkins and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2021 and the statement of cash position, dated September 30, 2021.

## RECORD OF PROCEEDINGS

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**2020 Audit:** The Board reviewed the 2020 Audit and Representations Letter.

Following discussion, upon motion duly made by Director Scharg, seconded by Director Begley and, upon vote, unanimously carried, the Board ratified approval of the 2020 Audit and Representations Letter.

**2021 Audit:** The Board reviewed the engagement letter from Simmons & Wheeler, P.C. to perform the 2021 Audit.

Following discussion, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board approved the engagement of Simmons & Wheeler, P.C. to perform the 2021 Audit, for an amount not to exceed \$4,750.

**Second Amendment to the 2020 Budget:** The President opened the public hearing to consider the Resolution for Second Amendment to the 2020 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution for Second Amendment to the 2020 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. There were no comments from the public in attendance and the public hearing was closed.

Following review and discussion, Director Scharg moved to adopt the Resolution for Second Amendment to the 2020 Budget, Director Watkins seconded the motion and, upon vote, unanimously carried, the Board adopted the Resolution to Amend the 2020 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

**2021 Budget Amendment:** The President opened the public hearing to consider the Resolution to Amend the 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. There were no comments from the public in attendance and the public hearing was closed.

Following review and discussion, Director Watkins moved to adopt the Resolution to Amend the 2021 Budget, Director Malone seconded the motion and, upon vote, unanimously carried, the Board adopted the Resolution to Amend the 2021 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.



## RECORD OF PROCEEDINGS

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**2022 Budget Hearing:** The President opened the public hearing to consider the proposed 2022 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing.

No public comments were received and the public hearing was closed.

Mr. Solin reviewed the estimated 2021 expenditures and the proposed 2022 expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2021-12-05 to Adopt the 2022 Budget, which includes an increase in the District's O&M Fees as originally adopted by Resolution No. 2018-08-04 to \$50.00 per month, and Appropriate Sums of Money and Resolution No. 2021-12-06 to Set Mill Levies (for the General Fund at 22.154 mills and the Debt Service Fund at 44.532 mills, for a total of 66.686 mills). Upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2021. Mr. Solin was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Jefferson County, not later than December 15, 2021. Mr. Solin was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2022. Copies of the adopted Resolutions are attached to these Minutes and incorporated herein by this reference.

**Refunding of the District's Outstanding Debt Obligations:** Mr. Solin discussed with the Board refunding of the District's outstanding debt obligations.

**Engagement of Hilltop Securities for Municipal Advisory Services:** The Board reviewed the engagement letter from Hilltop Securities for Municipal Advisory Services.

Following discussion, upon motion duly made by Director Elenowitz, seconded by Director Malone and, upon vote, unanimously carried, the Board ratified approval of the engagement of Hilltop Securities for Municipal Advisory Services in the amount of \$35,000.

**Engagement of Kline Alvarado Veio PC for Bond Counsel Services:** The Board discussed the engagement letter of Kline Alvarado Veio PC for Bond Counsel Services.

Following discussion, upon motion duly made by Director Elenowitz, seconded by Director Malone and, upon vote, unanimously carried, the Board approved the engagement of Kline Alvarado Veio PC for Bond Counsel Services, in the amount of \$65,000.

## RECORD OF PROCEEDINGS

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Letter Agreement with D.A. Davidson & Company for Investment Banking Services: The Board reviewed the Letter Agreement with D.A. Davidson & Company for Investment Banking Services.

Following discussion, upon motion duly made by Director Elenowitz, seconded by Director Malone and, upon vote, unanimously carried, the Board ratified approval of the Letter Agreement with D.A. Davidson & Company for Investment Banking Services.

### LEGAL MATTERS

Conveyance/Dedication of Tract A: The Board entered into discussion regarding the Conveyance/Dedication of Tract A. No action was required by the Board at this time.

2021 Legislation Report: Attorney Ivey present to and reviewed with the Board a memorandum regarding the 2021 Legislative Report.

Website Compliance: Attorney Ivey present to and reviewed with the Board a memorandum regarding website compliance.

Resolution Calling the May 3, 2022 Regular Election: Attorney Ivey presented to and reviewed with the Board the 2022 Regular Special District Election Resolution.4.

Following discussion, upon motion duly made by Director Elenowitz, seconded by Director Begley and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-12-07 Calling the May 3, 2022 Regular Election and appointed David Solin as the Designated Election Official and authorized him to perform all tasks required for the May 3, 2022 Regular Election of the Board of Directors for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

### CAPITAL PROJECT MATTERS

It was noted that the project is now substantially completed.

### OTHER MATTERS

There were no other matters to discuss at this time.

Director Begley left the meeting at this time.

### COVENANT ENFORCEMENT/ DESIGN REVIEW

Executive Session: Pursuant to Section 24-6-402(4) of the Colorado Revised Statutes, upon motion duly made by Director Scharg, seconded by Director Malone and, upon an affirmative vote of at least two-thirds of the quorum present to include Ms. Ripko and Mr. Williams, the Board convened in executive session at 12:38 p.m. for the purpose of receiving from the Board's attorney legal advice on specific legal questions as authorized by Section 24-6-402(4)(b), C.R.S. regarding questions related to covenant enforcement. Furthermore,

## RECORD OF PROCEEDINGS

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pursuant to Section 24-6-402(2)(d.5) (II)(B), C.R.S., no record will be kept of those portions of the executive session that, in the opinion of the Board's attorney, constitute privileged attorney-client communication pursuant to Section 24-6-402(4)(b), C.R.S.

Upon motion duly made by Director Elenowitz, seconded by Director Malone, the Board reconvened in regular session at 12:46 p.m.

**Resolution Adopting an Amended Covenant Enforcement Policy:** Attorney Ivey discussed with the Board a Resolution Adopting an Amended Covenant Enforcement Policy.

Following discussion, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-12-08 Adopting an Amended Covenant Enforcement Policy.

**Resolution Adopting Amended and Restated Rules and Regulations of West Line Village:** Attorney Ivey discussed a Resolution Adopting Amended and Restated Rules and Regulations of West Line Village.

Following discussion, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-12-09 Adopting Amended and Restated Rules and Regulations of West Line Village.

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### **ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Scharg, seconded by Director Watkins, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By \_\_\_\_\_  
Secretary for the Meeting

## RECORD OF PROCEEDINGS

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### **Attorney Statement REGARDING PRIVILEGED ATTORNEY-CLIENT COMMUNICATION**

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., I attest that, in my capacity as the attorney representing the Sheridan Station West Metropolitan District (“District”), I attended the executive session meeting of the District convened on December 10, 2021, for the purpose of receiving legal advice on specific legal questions regarding covenant enforcement, as authorized by Section 24-6-402(4)(b), C.R.S. I further attest it is my opinion that all of the executive session discussion constituted a privileged attorney-client communication as provided by Section 24-6-402(4)(b), C.R.S. and, based on that opinion, no further record, written or electronic, was kept or required to be kept pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S.

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Jennifer L. Ivey, Attorney for the District

Date: December 10, 2021

**Sheridan Station West Metropolitan District**  
**Community Management Report**  
**For the Period between December 1, 2021 through March 1, 2022**

**Parking:** Parking continues to be an issue of concern for many residents. The most frequent parking complaint is for neighbors blocking others' garages and access through the alleyways. The District is in the process of implementing the new services agreement with Wyatt's Towing.

**Architectural Requests:** The District has not received any recent architectural requests. At the request of members of the board, we compiled a list of all the homes with unapproved patio improvements which included the statuses of all communications with homeowners regarding this issue. There have been no new submissions for patio improvements.

**Ice Melt:** The District has received a few concerns regarding patches of ice. We continue to work with the snow removal service to try to minimize ice, but there is no feasible resolution in sight due to the inability to treat the concrete with deicers.

**Snow Removal:** The District received concerns from two residents regarding piles of snow impeding access to their homes. Because the community was built without any real storage areas, finding places to pile snow is a problem. We have been working with the snow removal contractor to have them transport these piles offsite as quickly after the storms as possible.

**District Finance:** A few of the new homeowners have been confused about how to pay their monthly invoices. We have helped guide them to Xpress Bill Pay for their convenience. There have also been questions from residents regarding the District's budget. We have answered those questions, and have also referred those residents to the District's website as an additional resource.

**Sheridan Station West Metropolitan District  
December-21**

<b>Vendor</b>	<b>Invoice #</b>	<b>Date</b>	<b>Due Date</b>	<b>Amount</b>	<b>Expense Account</b>	<b>Account Number</b>
Amanda Ogden Family Trust	12 08 2021	6/1/2021	6/1/2021	\$ 68.09	Refund	1535
Badger Meter	80086772	11/30/2021	12/30/2021	\$ 144.67	Billing and Meter Reading	1721
Consolidated Mutual Water	02100036-01 Dec.2021	12/14/2021	1/6/2022	\$ 30.70	Utilities	1710
Consolidated Mutual Water	02100048-01 Dec.2021	12/14/2021	1/6/2022	\$ 22.70	Utilities	1710
Consolidated Mutual Water	Dec.2021	12/14/2021	12/14/2021	\$ 3,201.00	Utilities	1710
Environmental Designs, Inc.	147013	12/1/2021	12/31/2021	\$ 913.27	Repair and Maintenance	1650
Environmental Designs, Inc.	147383	12/22/2021	1/21/2022	\$ 1,416.92	Landscape Enhancements	1652
Icenogle Seaver Pogue, P.C.	20904	11/30/2021	11/30/2021	\$ 2,022.50	Legal	1675
Jake Price	12 15 2021	12/15/2021	12/15/2021	\$ 221.22	Other Billing & Service Fees	1535
Pet Scoop	376815	11/30/2021	12/15/2021	\$ 199.00	Repair and Maintenance	1650
Special Dist Management Srvs	Nov-21	11/30/2021	11/30/2021	\$ 755.10	Miscellaneous	1685
Special Dist Management Srvs	Nov-21	11/30/2021	11/30/2021	\$ 2,144.50	Management	1680
Special Dist Management Srvs	Nov-21	11/30/2021	11/30/2021	\$ 773.50	Billing and Meter Reading	1721
Special Dist Management Srvs	Nov-21	11/30/2021	11/30/2021	\$ 703.00	Covenant Control	1695
Special Dist Management Srvs	Nov-21	11/30/2021	11/30/2021	\$ 1,302.00	Accounting	1690
UNCC	221111368	11/30/2021	11/30/2021	\$ 3.96	Miscellaneous	1685
Xcel Energy	757862471	11/29/2021	12/17/2021	\$ 68.37	Utilities	1710
Xpress Bill Pay, Inc	61365	12/1/2021	12/6/2021	\$ 88.38	Billing and Meter Reading	1721
				<b>\$ 14,078.88</b>		

Sheridan Station West Metropolitan District  
December-21

	General	Debt	Capital	Totals
Disbursements	\$ 13,922.13			\$ 13,922.13
Xcel	68.37			68.37
Xpress Bill Pay	88.38	-		88.38
<b>Total Disbursements from Checking Acct</b>	<b>\$ 14,078.88</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,078.88</b>

Sheridan Station West Metropolitan District

January-22

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
Badger Meter	80088823	12/29/2021	1/28/2022	\$ 144.67	Billing and Meter Reading	1721
Consolidated Mutual Water	02100036-01 Jan.2022	1/14/2022	2/4/2022	\$ 30.70	Utilities	1710
Consolidated Mutual Water	02100048-01 Jan.2022	1/14/2022	2/4/2022	\$ 22.70	Utilities	1710
Consolidated Mutual Water	Jan.2022	1/14/2022	1/15/2022	\$ 3,287.40	Utilities	1710
DB Marketing	2135-C	1/4/2022	2/3/2022	\$ 250.00	Miscellaneous	1685
Environmental Designs, Inc.	147706	1/10/2022	2/9/2022	\$ 5,722.50	Snow Removal	1672
Environmental Designs, Inc.	148141	1/18/2022	2/17/2022	\$ 65.00	Snow Removal	1672
Environmental Designs, Inc.	147957	1/13/2022	2/12/2022	\$ 3,395.00	Snow Removal	1672
Icenogle Seaver Pogue, P.C.	20980	12/31/2021	12/31/2021	\$ 3,391.00	Legal	1675
Pet Scoop	379617	12/31/2021	1/15/2022	\$ 248.75	Repair and Maintenance	1650
Special Dist Management Srvs	Dec-21	12/31/2021	12/31/2021	\$ 203.48	Miscellaneous	1685
Special Dist Management Srvs	Dec-21	12/31/2021	12/31/2021	\$ 3,864.50	Management	1680
Special Dist Management Srvs	Dec-21	12/31/2021	12/31/2021	\$ 728.00	Billing and Meter Reading	1721
Special Dist Management Srvs	Dec-21	12/31/2021	12/31/2021	\$ 1,406.00	Covenant Control	1695
Special Dist Management Srvs	Dec-21	12/31/2021	12/31/2021	\$ 1,050.00	Accounting	1690
Xcel Energy	761730294	12/29/2021	1/20/2022	\$ 63.13	Utilities	1710
Xpress Bill Pay, Inc	62072	12/31/2021	1/5/2022	\$ 88.09	Billing and Meter Reading	1721
				\$ 23,960.92		



Sheridan Station West Metropolitan District  
January-22

	General	Debt	Capital	Totals
Disbursements	\$ 23,809.70			\$ 23,809.70
Xcel	63.13			63.13
Xpress Bill Pay	88.09	-		88.09
<b>Total Disbursements from Checking Acct</b>	<b>\$ 23,960.92</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 23,960.92</b>

**Sheridan Station West Metropolitan District  
February-22**

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
Badger Meter	80090924	1/31/2022	2/28/2022	\$ 144.67	Billing and Meter Reading	1721
Consolidated Mutual Water	Feb-22	1/9/2022	3/7/2022	\$ 3,304.80	Utilities	1710
Consolidated Mutual Water	02100048-01 Feb. 2022	2/14/2022	2/28/2022	\$ 23.40	Utilities	1710
Consolidated Mutual Water	02100036-01 Feb. 2022	2/14/2022	2/28/2022	\$ 31.60	Utilities	1710
Environmental Designs, Inc.	149082	2/10/2022	2/28/2022	\$ 8,745.00	Snow Removal	1672
Environmental Designs, Inc.	148437	1/31/2022	2/28/2022	\$ 2,680.00	Snow Removal	1672
Environmental Designs, Inc.	149041	2/9/2022	2/28/2022	\$ 3,640.00	Snow Removal	1672
Environmental Designs, Inc.	149438	2/18/2022	2/28/2022	\$ 3,330.00	Snow Removal	1672
Environmental Designs, Inc.	148887	2/4/2022	2/28/2022	\$ 2,035.00	Snow Removal	1672
Icenogle Seaver Pogue, P.C.	21183	2/24/2022	2/24/2022	\$ 2,377.00	Legal	1675
Miro, Leah	2242022	2/15/2022	2/28/2022	\$ 61.47	Other Billing & Service Fees	1535
Pet Scoop	387529	1/31/2022	2/15/2022	\$ 199.00	Repair and Maintenance	1650
Ranger Engineering, LLC	1432	2/11/2022	2/11/2022	\$ 3,217.50	Engineering	3784
Special Dist Management Svcs	Jan-22	1/31/2022	1/31/2022	\$ 308.86	Miscellaneous	1685
Special Dist Management Svcs	Jan-22	1/31/2022	1/31/2022	\$ 1,619.20	Management	1680
Special Dist Management Svcs	Jan-22	1/31/2022	1/31/2022	\$ 938.00	Billing and Meter Reading	1721
Special Dist Management Svcs	Jan-22	1/31/2022	1/31/2022	\$ 700.00	Covenant Control	1695
Special Dist Management Svcs	Jan-22	1/31/2022	1/31/2022	\$ 1,139.60	Accounting	1690
Xcel Energy	765685583	1/28/2022	2/17/2022	\$ 63.40	Utilities	1710
Xpress Bill Pay, Inc	62781	1/31/2022	2/5/2022	\$ 93.52	Billing and Meter Reading	1721

\$ 34,652.02

Sheridan Station West Metropolitan District

February-22

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
Disbursements	\$ 31,277.60		\$ 3,217.50	\$ 34,495.10
Xcel	63.40			63.40
Xpress Bill Pay	93.52	-		93.52
<b>Total Disbursements from Checking Acct</b>	<b>\$ 31,434.52</b>	<b>\$ -</b>	<b>\$ 3,217.50</b>	<b>\$ 34,652.02</b>

**Sheridan Station West Metropolitan District**  
**Schedule of Cash Position**  
**December 31, 2021**

	<u>Rate</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
<b>Checking:</b>					
Cash in Bank-1st Bank		\$ 6,100.80	\$ -	\$ -	\$ 6,100.80
Xpress Deposit Account		186.00	-	-	186.00
<b>Trustee:</b>					
UMB Bond Fund		-	98.86	-	98.86
UMB Reserve Fund		-	155,009.35	-	155,009.35
UMB Surplus Fund		-	341,505.80	-	341,505.80
<b>TOTAL FUNDS:</b>		<u>\$ 6,650.24</u>	<u>\$ 497,344.57</u>	<u>\$ -</u>	<u>\$ 503,994.81</u>

**2021 Mill Levy Information**

Certified General Fund Mill Levy	22.154
Certified Debt Service Fund Mill Levy	<u>44.532</u>
Total Certified Mill Levy	<u><u>66.686</u></u>

**Board of Directors**

- \* Douglas Elenowitz
- \* Scott M. Watkins
- \* Paul Malone
- Ashley Begley
- \* Jordan Scharg

\*authorized signer on checking account

**Sheridan Station West Metropolitan District**

**FINANCIAL STATEMENTS**

**December 31, 2021**

**Sheridan Station West Metropolitan District**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**December 31, 2021**

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>FIXED ASSETS</u>	<u>LONG-TERM DEBT</u>	<u>TOTAL</u>
<b>Assets</b>						
Cash in Bank-1st Bank	\$ 6,101	\$ -	\$ -	\$ -	\$ -	\$ 6,101
Xpress Deposit Account	186	-	-	-	-	186
UMB Bond Fund	-	99	-	-	-	99
UMB Reserve Fund	-	155,009	-	-	-	155,009
UMB Surplus Fund	-	341,506	-	-	-	341,506
Cash with County Treasurer	363	731	-	-	-	1,094
Property Taxes Receivable	110,682	222,484	-	-	-	333,166
Accounts Receivable	7,516	-	-	-	-	7,516
Prepaid Expenses	3,258	-	-	-	-	3,258
Due from Other Funds	15,000	-	-	-	-	15,000
Total Current Assets	<u>143,106</u>	<u>719,829</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>862,935</u>
<b>Other Debits</b>						
Amount in Debt Service Fund	-	-	-	-	482,345	482,345
Amount to be Provided for Debt	-	-	-	-	3,780,366	3,780,366
Total Other Debits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,262,710</u>	<u>4,262,710</u>
<b>Capital Assets</b>						
Fixed Assets	-	-	-	1,805,357	-	1,805,357
Total Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,805,357</u>	<u>-</u>	<u>1,805,357</u>
<b>Total Assets</b>	<u>\$ 143,106</u>	<u>\$ 719,829</u>	<u>\$ -</u>	<u>\$ 1,805,357</u>	<u>\$ 4,262,710</u>	<u>\$ 6,931,002</u>
<b>Liabilities</b>						
Accounts Payable	\$ 11,438	\$ -	\$ -	\$ -	\$ -	\$ 11,438
Due to Other Funds	-	15,000	-	-	-	15,000
Developer Advance - Operations	-	-	-	-	234,544	234,544
Accrued Interest - Operations	-	-	-	-	39,258	39,258
Developer Advance - Capital	-	-	-	-	282,133	282,133
Accrued Interest - Capital	-	-	-	-	81,775	81,775
Bonds Payable	-	-	-	-	3,625,000	3,625,000
Total Liabilities	<u>11,438</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>4,262,710</u>	<u>4,289,148</u>
<b>Deferred Inflows of Resources</b>						
Deferred Property Taxes	110,682	222,484	-	-	-	333,166
Total Deferred Inflows of Resources	<u>110,682</u>	<u>222,484</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>333,166</u>
<b>Fund Balance</b>						
Investment in Fixed Assets	-	-	-	1,805,357	-	1,805,357
Fund Balance	983	534,774	18,254	-	-	554,011
Current Year Earnings	20,004	(52,429)	(18,254)	-	-	(50,680)
Total Fund Balances	<u>20,987</u>	<u>482,345</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,308,688</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 143,106</u>	<u>\$ 719,829</u>	<u>\$ -</u>	<u>\$ 1,805,357</u>	<u>\$ 4,262,710</u>	<u>\$ 6,931,002</u>

**Sheridan Station West Metropolitan District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**For the 12 Months Ending**  
**December 31, 2021**  
**General Fund**

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
<b>Revenues</b>					
Property Tax Revenue	\$ 277	\$ 75,896	\$ 76,195	\$ (299)	99.6%
Specific Ownership Taxes	1,931	5,830	4,572	1,258	127.5%
Developer Advance	40,000	62,043	30,000	32,043	206.8%
Operations and Maintenance Fee	20,656	66,855	40,000	26,855	167.1%
Metered Services - Water	13,533	50,659	39,000	11,659	129.9%
Non-metered services	3,312	12,384	-	12,384	-
Other Billing & Service Fees	(450)	2,051	-	2,051	0.0%
Interest Income	-	58	-	58	0.0%
<b>Total Revenues</b>	<u>79,258</u>	<u>275,775</u>	<u>189,767</u>	<u>86,008</u>	<u>145.3%</u>
<b>Expenditures</b>					
Audit	4,300	4,300	7,500	3,200	57.3%
Repair and Maintenance	2,997	5,806	4,000	(1,806)	145.2%
Landscape Maintenance	913	9,133	11,000	1,867	83.0%
Landscape Enhancements	1,417	12,234	5,000	(7,234)	244.7%
Insurance/SDA Dues	-	3,252	4,600	1,349	70.7%
Snow Removal	-	43,758	35,000	(8,758)	125.0%
Legal	7,863	23,559	15,000	(8,559)	157.1%
Management	10,102	29,134	12,000	(17,134)	242.8%
Miscellaneous	2,860	8,305	1,000	(7,305)	830.5%
Accounting	5,348	15,498	9,000	(6,498)	172.2%
Covenant Control	3,990	11,375	13,200	1,826	86.2%
Treasurer's Fees	4	1,139	1,143	4	99.6%
Utilities	12,520	45,524	44,000	(1,524)	103.5%
Billing and Meter Reading	3,996	13,037	10,000	(3,037)	130.4%
Contingency	-	-	10,000	10,000	0.0%
	<u>56,311</u>	<u>226,052</u>	<u>182,443</u>	<u>(43,609)</u>	<u>123.9%</u>
Excess (Deficiency) of Revenues Over Expenditures	22,948	49,723	7,324	42,399	
<b>Other Financing Sources (Uses)</b>					
Transfer to Capital Projects	(23,363)	(23,363)	-	(23,363)	
Transfer to Debt Service Fund	(6,356)	(6,356)	-	(6,356)	
Emergency Reserve	-	-	5,693	5,693	
<b>Total Other Financing Sources (Uses)</b>	<u>(29,720)</u>	<u>(29,720)</u>	<u>5,693</u>	<u>(24,027)</u>	
Change in Fund Balance	(6,772)	20,004	1,631	18,373	
Beginning Fund Balance	27,758	983	6,108	(5,125)	
<b>Ending Fund Balance</b>	<u>\$ 20,987</u>	<u>\$ 20,987</u>	<u>\$ 7,739</u>	<u>\$ 13,248</u>	

**Sheridan Station West Metropolitan District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**  
**Debt Service Fund**  
**For the 12 Months Ending**  
**December 31, 2021**

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
<b>Revenues</b>					
Property Tax Revenue	\$ 556	\$ 152,578	\$ 153,161	\$ (583)	99.6%
Specific Ownership Tax	3,881	11,718	7,500	4,218	156.2%
Interest Income	39	263	2,500	(2,237)	10.5%
<b>Total Revenues</b>	<u>4,476</u>	<u>164,559</u>	<u>163,161</u>	<u>1,398</u>	<u>100.9%</u>
<b>Expenditures</b>					
Bond Interest	108,750	217,500	217,500	-	100.0%
Paying Agent Fees	3,500	3,555	4,000	445	88.9%
Treasurer's Fees	8	2,289	2,297	8	99.7%
<b>Total Expenditures</b>	<u>112,258</u>	<u>223,344</u>	<u>223,797</u>	<u>453</u>	<u>99.8%</u>
Excess (Deficiency) of Revenues Over Expenditures	(107,782)	(58,786)	(60,636)	1,850	
<b>Transfers and Other Sources (Uses)</b>					
Transfer from General Fund	6,356	6,356	-	6,356	
<b>Total Transfers and Other Sources (Uses)</b>	<u>6,356</u>	<u>6,356</u>	<u>-</u>	<u>6,356</u>	
Change in Fund Balance	(101,426)	(52,429)	(60,636)	8,207	
Beginning Fund Balance	583,771	534,774	536,112	(1,338)	
<b>Ending Fund Balance</b>	<u>\$ 482,345</u>	<u>\$ 482,345</u>	<u>\$ 475,476</u>	<u>\$ 6,869</u>	





**ENGINEER'S REPORT and CERTIFICATION No. 4**

**Sheridan Station West Metropolitan District**

**PREPARED FOR:**

Sheridan Station West Metropolitan District  
140 Union Boulevard, Suite #150  
Lakewood, CO 80228

**PREPARED BY:**

Ranger Engineering, LLC  
2590 Cody Ct.  
Lakewood, CO 80215

**DATE PREPARED:**

February 18, 2022

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## ENGINEER’S REPORT

### Introduction

Ranger Engineering, LLC (“Ranger”) was retained by Sheridan Station West Metropolitan District (“District”) as an Independent Consulting Engineer to certify costs associated with constructed Public Improvements associated with the District. Members of Ranger staff assisted with prior certifications for the District completed by others.

The District is located within the City of Lakewood, Colorado (“City”). The development area is approximately 5 acres. This certification considers soft & indirect as well as construction costs.

The attached Engineer’s Certification states that the Independent Consulting Engineer finds and determines that the constructed value of the Public Improvements considered in this Engineer’s Report, for soft and indirect as well as hard costs from approximately January 2018 to January 2022, are valued at **\$2,684,942.03**. Table I summarizes costs of public improvements to date.

<b>Table I – Cost Certified to Date</b>				
<b>Cert No.</b>	<b>Date</b>	<b>Costs Paid This Period</b>	<b>District Eligible Costs this Period</b>	<b>Total Eligible Costs to Date</b>
01	11/8/2017	\$795,710.51	\$571,269.86	\$571,269.86
02	2/22/2018	\$2,370,744.28	\$1,248,555.00	\$1,819,824.86
03	6/10/2020	\$2,510,150.15	\$1,034,306.00	\$2,854,130.87
04	2/18/2022	\$3,289,218.34	\$2,684,942.03	\$5,539,072.90
<b>Totals</b>		<b>\$8,965,823.28</b>	<b>\$5,539,072.90</b>	

The total certified amounts include District Funded costs. Cost Certification #01 includes \$36,852.59 in Capital costs, Cost Certification #02 includes \$22,953.46 in Capital costs, and Cost Certification #04 includes \$1,909.56 in Capital costs.

Table II summarizes the cost of the construction. Tables III and IV provide a summary by category breakdown of costs reviewed per Service Plan categories. Tables VI and VII provide a detailed breakdown of the eligible costs per the Service Plan categories. Tables V and VIII focus on District Funded costs, via a developer advance on Capital and Operations District costs.

### Public Improvements as Authorized by the Service Plan

Ranger reviewed the Service Plan for the Sheridan Station West Metropolitan District (“Service Plan”). Prepared by McGeady Becher, P.C.

Section I.A of the Service Plan states:

*It is intended that the District will provide a part or all of the Public Improvements for the use and benefit of all anticipated inhabitants and taxpayers of the District. The primary purpose of the District will be to finance, construct, acquire, own, operate and maintain the Public Improvements as further delineated and except as provided in this Service Plan and any Approved Development Plan.*

Section I. B of the Service Plan States:

*There are currently no other governmental entities, including the City, located in the immediate vicinity of the District that consider it desirable, feasible or practical to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of the Public Improvements needed for the Project. Formation of the District is therefore necessary in order for the Public Improvements required for the Project to be provided in the most economic manner possible.*

Section V. A of the Service Plan states:

*The District plans to provide for the design, acquisition, construction, installation and financing of certain water, sanitation, street, safety protection, park and recreation, transportation and mosquito control improvements and services within and without the Service Area. The Public Improvements will benefit all of the property within the District.*

Section II states the debt issuance limit of the district is \$7,250,000. Exhibit C-1 of the Service Plan show a boundary map District area. Ranger has determined that the constructed improvements and associated soft and indirect construction costs (Public Improvements) under consideration in this report and certification for reimbursement by the District are indeed authorized by the Service Plan.

### **Scope of Certification**

The Service Plan has identified cost categories eligible for reimbursement. The cost categories reviewed for this report are sanitation, water, streets, safety protection, and park and recreation. For a breakdown of district eligible costs, refer to Tables III and IV.

### **General Methodology**

Ranger employed a phased approach toward the preparation of this Engineer's Report and Certification of Public Costs (Engineer's Certification).

#### **Phase I – Authorization to Proceed and Document Gathering**

Ranger engaged with the District to provide the Engineer's Certification in June 2019. The initial construction documentation was provided by the District in May 2020.

#### **Phase II – Site Visit and Meetings**

Ranger performed site visits to document completion of the Public Improvements. The intent of a site visit was to verify general completion of pay application quantities in accordance with the approved construction drawings and does not guarantee quality or acceptance of Public Improvements. It is assumed that the City of Lakewood or another third party provided QA/QC and acceptance of the improvements. Ware Malcomb is the Engineer of Record.

### **Phase III – Review of Documentation**

Documentation was requested at the beginning of work. Requested documentation include the following:

- Executed Contracts and Bid Tabs
- Approved Construction Drawings
- Acceptable Proof of Payment (Cancelled checks and bank statements or lien waivers)
- Invoices and/or Pay Applications
- Approved changes or amendments to contract documents
- Copies of any agreements that will impact District funding

See Appendix A for a complete listing of documents reviewed, as deemed necessary, by Ranger.

### **Phase IV – Verification of Construction Quantities**

Construction quantity take-offs were performed from applicable construction drawings. These quantity take-offs were used in conjunction with Phase V below to certify reasonableness of construction costs, as well as to identify an overall District eligible percentage of costs related to the entire site, based on public versus private areas. Public areas included public Tracts and Right of Way. A public percentage for work within Plats 3 and 4 was identified as 24.3%.

### **Phase V – Verification of Construction Unit Costs and Indirect Costs**

Construction Unit Costs and Indirect Costs were reviewed for market reasonableness. Ranger took into consideration the type of construction and the timeframe during which the construction occurred. Ranger determined that the costs incurred were within a reasonable range.

### **Phase VI – Verification of Payment for Public Costs**

Sheridan Station Transit Village LLC (“Developer”) provided canceled checks and bank statements, unconditional lien release waivers, or bank loan draw statements for each invoice or pay application reviewed and paid. Bank loan draws are processed out of an escrow account. Only costs with an approved form of proof of payment have been certified in this report. Costs associated with the private construction were determined not to be eligible as they did not relate to any Public Improvements.

### **Phase VII – Determination of Costs Eligible for Reimbursement**

Ranger concluded the Engineer’s Certification by determining which improvements were eligible for District reimbursement and what percent of the costs for those improvements were reimbursable. Public Improvements that were deemed eligible for this report were associated with sanitation, water, streets, safety protection, and park and recreation.

### **Project Notes**

Construction costs associated with Cost Certifications # 1 and 2 are related to Filing No. 1 areas. Construction costs associated with Cost Certification #03 and #04 are related to Phase 5 costs, within the Filing 3 and Filing 4 areas.

Change Orders 5 and 11 were processed through Phase 6, but addressed concrete work related to District owned areas.

## ENGINEER'S CERTIFICATION

Collin Koranda, P.E. / Ranger Engineering, LLC (the "Independent Consulting Engineer"), states as follows:

1. The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and certification of Public Improvements of similar type and function as those described in the above Engineer's Report.

2. The Independent Consulting Engineer has performed a site visit and reviewed applicable construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Certification.

3. The Independent Consulting Engineer finds and determines that the constructed value of the Public Improvements considered in the attached Engineer's Report dated February 18, 2022, including soft and indirect, District funded, and hard costs, are valued at an estimated **\$2,684,942.03**. In the opinion of the Independent Consulting Engineer, the above stated estimated value for the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe in similar locales.

Sincerely,

**Ranger Engineering, LLC**

## APPENDIX A

### Documents Reviewed

#### Construction Plans and Contracts

- West Line Village Filing No. 3. Prepared by Ware Malcomb. Dated 3/5/19.
  - Exhibit E - Denver Water Plans
  - Exhibit H – Site Concrete & Asphalt
  - Exhibit I – Landscape Site
  - Exhibit N – Share Site Plan.
- West Line Village Filing No. 3 Plat. Prepared by Ware Malcomb.
- West Line Village Filing No. 4 Plat. Prepared by Ware Malcomb.

#### Construction Invoices

- DIRC Homes West Line Village Site Work Pay Applications 4-16. Dated 1/31/2018 – 9/30/2020.
- DIRC Homes West Line Village Phase 5 Site Work Pay Applications 7-18. Dated 8/31/2020 – 10/31/2021.
- DIRC Homes West Line Village Phase 6 Change Orders 5 and 11 related to District concrete. Dated 5/4/21 – 1/9/22.

For a complete list of soft and indirect costs, refer to Table VII.

#### Service Plan & Agreements

- Service Plan for Sheridan Station West Metropolitan District. Prepared by McGeady Becher P.C. Organized November 23, 2016.
- Facilities Funding and Acquisition Agreement between Sheridan Station West Metropolitan District and Sheridan Station Transit Village LLC. Dated December 8, 2016.



**Sheridan Station West Metropolitan District**  
**Summary of Costs**  
**Table II**

Type of Costs	Total Costs Paid	Costs This Period	Total District Eligible Costs	Eligible Costs This Period	Percent District This
Direct Construction Costs	\$ 5,451,704.02	\$ 2,834,519.84	\$ 4,336,907.86	\$ 2,311,855.35	81.6%
Soft & Indirect Costs	\$ 3,416,223.52	\$ 505,944.09	\$ 1,140,449.43	\$ 371,177.12	73.4%
District Funded Costs	\$ 97,895.74	\$ 5,735.38	\$ 61,715.61	\$ 1,909.56	33.3%
<b>Totals</b>	<b>\$ 8,965,823.28</b>	<b>\$ 3,346,199.31</b>	<b>\$ 5,539,072.91</b>	<b>\$ 2,684,942.03</b>	<b>80.2%</b>





**Sheridan Station West Metropolitan District  
Construction Costs Summary By Category  
Table III**

<b>Category</b>	<b>Total Eligible Cost by Category</b>		<b>Category Percentage</b>
Water	\$	408,446.40	9.4%
Sanitation	\$	1,443,060.32	33.3%
Storm Water	\$	370,648.56	8.5%
Streets	\$	1,470,094.58	33.9%
Safety Protection	\$	100,626.73	2.3%
Parks and Recreation	\$	544,031.27	12.5%
	<b>\$</b>	<b>4,336,907.86</b>	<b>100.0%</b>

<b>Category</b>	<b>Eligible Cost by Category This Period</b>		<b>Category Percentage</b>
Water	\$	199,732.20	8.6%
Sanitation	\$	372,336.80	16.1%
Storm Water	\$	29,388.96	1.3%
Streets	\$	1,231,152.21	53.3%
Safety Protection	\$	74,243.24	3.2%
Parks and Recreation	\$	405,001.95	17.5%
	<b>\$</b>	<b>2,311,855.35</b>	<b>100.0%</b>



**Sheridan Station West Metropolitan District  
Soft & Indirect Costs Summary By Category  
Table IV**

<b>Category</b>	<b>Total Eligible Soft Costs</b>	<b>Category Percentage</b>
Water	\$ 508,270.24	44.6%
Sanitation	\$ 119,684.22	10.5%
Storm Water	\$ 2,141.69	0.2%
Streets	\$ 251,904.42	22.1%
Safety Protection	\$ -	0.0%
Parks and Recreation	\$ 258,448.86	22.7%
	<b>\$ 1,140,449.43</b>	<b>100.0%</b>

<b>Category</b>	<b>Eligible Soft Costs This Period</b>	<b>Category Percentage</b>
Water	\$ 180,722.77	48.7%
Sanitation	\$ 29,217.06	7.9%
Storm Water	\$ 254.41	0.1%
Streets	\$ 109,971.70	29.6%
Safety Protection	\$ -	0.0%
Parks and Recreation	\$ 51,011.19	13.7%
	<b>\$ 371,177.12</b>	<b>100.0%</b>



**Sheridan Station West Metropolitan District**  
**Soft & Indirect Costs Summary By Category**  
**Table IV**

<b>Category</b>	<b>Total Eligible Soft Costs</b>	<b>Category Percentage</b>
Capital	\$ 61,715.61	100.0%
Operations	\$ -	0.0%
Organization	\$ -	0.0%
	<b>\$ 61,715.61</b>	<b>100.0%</b>

<b>Category</b>	<b>Eligible Soft Costs This Period</b>	<b>Category Percentage</b>
Capital	\$ 1,909.56	100.0%
Operations	\$ -	0.0%
Organization	\$ -	0.0%
	<b>\$ 1,909.56</b>	<b>100.0%</b>





**Sheridan Station West Metropolitan District**  
**Soft & Indirect Costs Detail**  
**Table VI**

Vendor	Work Description	Invoice Values			Payments Made							Certification	Category	Percent Eligible	Eligible This Period	Total Eligible
		Invoice Number	Invoice Date	Amount	Amount Paid	Check Number	Check Amount	Clear Date	Account							
ABCO Peer Services, LLC	Architectural Design Review	16209	11/22/20	\$ 1,200.00	\$ 1,200.00	Load Draw	\$ 116,098.52	12/15/20	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
ABCO Peer Services, LLC	Architectural Design Review	6514	02/23/18	\$ 1,760.00	\$ 1,760.00	Load Draw	\$ 151,491.80	04/01/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
ABCO Peer Services, LLC	Architectural Design Review	6620	04/24/18	\$ 3,520.00	\$ 3,520.00	Load Draw	\$ 151,491.80	04/01/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Anton Collins Mitchell LLP	Developer Accounting	248271	09/16/17	\$ 1,000.00	\$ 1,000.00	Loan Draw	\$ 204,424.26	03/08/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Anton Collins Mitchell LLP	Developer Accounting	259096	06/19/18	\$ 1,257.50	\$ 1,257.50	Loan Draw	\$ 120,721.14	06/30/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Bryan Cave	Property Assemblage	11003990	01/15/21	\$ 650.00	\$ 650.00	Loan Draw	\$ 44,421.76	02/08/21	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Bryan Cave	Property Assemblage	10770297	05/08/18	\$ 2,060.00	\$ 2,060.00	Loan Draw	\$ 132,966.98	05/31/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Bryan Cave	Property Assemblage	10810050	10/16/18	\$ 257.50	\$ 257.50	Loan Draw	\$ 278,362.23	10/31/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
City of Lakewood	Stormwater Management Fee	200320	03/09/18	\$ 46.20	\$ 46.20	Loan Draw	\$ 204,424.26	03/08/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
City of Lakewood	Stormwater Management Fee	200320	03/13/18	\$ 48.51	\$ 48.51	Loan Draw	\$ 98,035.33	04/01/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
CDPHE	SWMP Permit	WC181043114	05/10/18	\$ 90.75	\$ 90.75	Load Draw	\$ 151,491.80	04/01/18	SSTV LLC (1st Bank)	4	Multiple	45%	\$ 40.84	\$40.84		
CDPHE	SWMP Permit	WC191047964	08/24/18	\$ 350.00	\$ 350.00	Load Draw	\$ 190,069.45	07/31/18	SSTV LLC (1st Bank)	4	Multiple	45%	\$ 157.52	\$157.52		
Consolidated Mututal Water Company	Water Use	02100133-03	02/28/18	\$ 31.50	\$ 31.50	Loan Draw	\$ 204,424.26	03/08/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Consolidated Mututal Water Company	Water Use	02100133-03	04/26/18	\$ 31.50	\$ 31.50	Loan Draw	\$ 151,491.80	04/01/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Consolidated Mututal Water Company	Water Use	02100133-03	08/14/18	\$ 109.50	\$ 39.00	Loan Draw	\$ 190,069.45	07/31/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Consolidated Mututal Water Company	Water Line Extension Design	Letter	10/31/18	\$ 120,346.31	\$ 120,346.31	Loan Draw	\$ 278,362.23	10/31/18	SSTV LLC (1st Bank)	4	Water	100%	\$ 120,346.31	\$120,346.31		
East Lakewood Sanitation District	Imprest Account			\$ 10,000.00	\$ 10,000.00	1165	\$ 10,000.00	01/25/18	SSTV LLC (1st Bank)	4	Sanitation	100%	\$ 10,000.00	\$10,000.00		
East Lakewood Sanitation District	Water Consumption	35284	01/01/18	\$ 76.56	\$ 76.56	Loan Draw	\$ 229,398.98	02/05/18	SSTV LLC (1st Bank)	4	Operations	0%	\$ -	\$0.00		
East Lakewood Sanitation District	Imprest Account			\$ 5,000.00	\$ 5,000.00	Loan Draw	\$ 120,721.14	06/30/18	SSTV LLC (1st Bank)	4	Sanitation	100%	\$ 5,000.00	\$5,000.00		
Foster Graham Milstein & Calisher, LLP	Legal - Xcel Correspondence	141726	03/15/18	\$ 855.00	\$ 855.00	Loan Draw	\$ 98,035.33	04/01/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Foster Graham Milstein & Calisher, LLP	Legal - Xcel Correspondence	142039	03/28/18	\$ 142.50	\$ 142.50	Loan Draw	\$ 98,035.33	04/01/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Hollingsworth Associates Inc.	Phase 5: W 10th and Sheridan Blvd.	14685	08/18/20	\$ 1,060.00	\$ 1,060.00	Loan Draw	\$ 72,402.86	09/10/20	SSTV LLC (1st Bank)	4	Streets	100%	\$ 1,060.00	\$1,060.00		
Hollingsworth Associates Inc.	Phase 5: W 10th and Sheridan Blvd.	14709	08/21/20	\$ 540.00	\$ 540.00	Loan Draw	\$ 72,402.86	09/10/20	SSTV LLC (1st Bank)	4	Streets	100%	\$ 540.00	\$540.00		
Hollingsworth Associates Inc.	Bleachers and Planter Wall Footings	14868	10/09/20	\$ 260.00	\$ 260.00	Loan Draw	\$ 56,063.86	11/09/20	SSTV LLC (1st Bank)	4	Parks and Recreation	100%	\$ 260.00	\$260.00		
Hollingsworth Associates Inc.	Phase 5: W 10th and Sheridan Blvd.	14932	11/05/20	\$ 680.00	\$ 680.00	Loan Draw	\$ 56,063.86	11/09/20	SSTV LLC (1st Bank)	4	Streets	100%	\$ 680.00	\$680.00		
Hollingsworth Associates Inc.	Phase 5: W 10th and Sheridan Blvd.	14980	11/24/20	\$ 240.00	\$ 240.00	Loan Draw	\$ 116,098.52	12/15/20	SSTV LLC (1st Bank)	4	Streets	100%	\$ 240.00	\$240.00		
Hollingsworth Associates Inc.	West Line Village Work	11665	01/08/18	\$ 16,905.00	\$ 16,905.00	Loan Draw	\$ 229,398.98	02/05/18	SSTV LLC (1st Bank)	4	Streets	100%	\$ 16,905.00	\$16,905.00		
Hollingsworth Associates Inc.	West Line Village Work	11714	01/31/18	\$ 16,187.50	\$ 16,187.50	Loan Draw	\$ 229,398.98	02/05/18	SSTV LLC (1st Bank)	4	Streets	100%	\$ 16,187.50	\$16,187.50		
Hollingsworth Associates Inc.	West Line Village Work	12012	04/30/18	\$ 5,736.25	\$ 5,736.25	Loan Draw	\$ 151,491.80	04/01/18	SSTV LLC (1st Bank)	4	Streets	100%	\$ 5,736.25	\$5,736.25		
Hollingsworth Associates Inc.	Headwall Design	11425	09/30/17	\$ 520.00	\$ 520.00	Loan Draw	\$ 190,069.45	07/31/18	SSTV LLC (1st Bank)	4	Multiple	45%	\$ 234.04	\$234.04		
Hollingsworth Associates Inc.	West Line Village Work Retaining Wall	11867	02/26/18	\$ 1,200.00	\$ 1,200.00	Loan Draw	\$ 190,069.45	07/31/18	SSTV LLC (1st Bank)	4	Multiple	45%	\$ 540.08	\$540.08		
Hollingsworth Associates Inc.	West Line Village Work Retaining Wall	11956	03/28/18	\$ 1,500.00	\$ 1,500.00	Loan Draw	\$ 190,069.45	07/31/18	SSTV LLC (1st Bank)	4	Multiple	45%	\$ 675.10	\$675.10		
Hollingsworth Associates Inc.	West Line Village Work Retaining Wall	12433	08/13/18	\$ 120.00	\$ 120.00	Loan Draw	\$ 55,564.91	08/31/18	SSTV LLC (1st Bank)	4	Multiple	45%	\$ 54.01	\$54.01		
Land Title Guarantee Company	Property Title	174448	02/26/18	\$ 408.00	\$ 408.00	Loan Draw	\$ 132,966.98	05/31/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Lincoln Financial Group	Insurance	T40007631	02/10/18	\$ 865.00	\$ 865.00	Loan Draw	\$ 229,398.98	02/05/18	SSTV LLC (1st Bank)	4	Operations	0%	\$ -	\$0.00		
Otten Johnson	Developer Legal	448186	08/26/20	\$ 10,080.00	\$ 1,008.00	Loan Draw	\$ 57,139.19	10/08/20	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00		
Oxbow Design Collaborative	Landscape Architecture - Preplannign App, LDA, CDs		02/28/18	\$ 680.00	\$ 680.00	Loan Draw	\$ 204,424.26	03/08/18	SSTV LLC (1st Bank)	4	Parks and Recreation	100%	\$ 680.00	\$680.00		
Oxbow Design Collaborative	Landscape Architecture - Preplannign App, LDA, CDs		06/04/18	\$ 4,920.00	\$ 4,920.00	Loan Draw	\$ 132,966.98	05/31/18	SSTV LLC (1st Bank)	4	Parks and Recreation	100%	\$ 4,920.00	\$4,920.00		
Oxbow Design Collaborative	Landscape Architecture - Preplannign App, LDA, CDs		07/18/18	\$ 8,685.00	\$ 8,685.00	Loan Draw	\$ 190,069.45	07/31/18	SSTV LLC (1st Bank)	4	Parks and Recreation	100%	\$ 8,685.00	\$8,685.00		
Oxbow Design Collaborative	Landscape Architecture - Preplannign App, LDA, CDs		10/30/18	\$ 5,765.54	\$ 5,765.54	Loan Draw	\$ 278,362.23	10/31/18	SSTV LLC (1st Bank)	4	Parks and Recreation	100%	\$ 5,765.54	\$5,765.54		
R&R Engineers-Surveyors	Sheridan Station TOD	TP15066-18	01/31/18	\$ 4,181.25	\$ 4,181.25	Loan Draw	\$ 229,398.98	02/05/18	SSTV LLC (1st Bank)	4	Multiple	78%	\$ 3,251.20	\$3,251.20		
R&R Engineers-Surveyors	Sheridan Station TOD	TP15066-19	02/28/18	\$ 6,626.10	\$ 6,626.10	Lien Wiaver	\$ 6,626.10	03/01/18	SSTV LLC (1st Bank)	4	Multiple	78%	\$ 5,152.23	\$5,152.23		
R&R Engineers-Surveyors	Sheridan Station TOD	TP15066-20	03/30/18	\$ 5,990.29	\$ 5,990.29	Lien Wiaver	\$ 5,990.29	04/10/18	SSTV LLC (1st Bank)	4	Multiple	78%	\$ 4,657.85	\$4,657.85		
R&R Engineers-Surveyors	Sheridan Station TOD	TP15066-21	04/30/18	\$ 1,971.41	\$ 1,971.41	Lien Wiaver	\$ 1,971.41	04/30/18	SSTV LLC (1st Bank)	4	Multiple	78%	\$ 1,532.90	\$1,532.90		
R&R Engineers-Surveyors	Sheridan Station TOD	TP15066-22	05/31/18	\$ 12,137.00	\$ 12,137.00	Lien Wiaver	\$ 12,137.00	05/31/18	SSTV LLC (1st Bank)	4	Multiple	78%	\$ 9,437.32	\$9,437.32		
R&R Engineers-Surveyors	Sheridan Station TOD	TP15066-23	06/30/18	\$ 2,950.00	\$ 2,950.00	Lien Wiaver	\$ 2,950.00	06/30/18	SSTV LLC (1st Bank)	4	Multiple	78%	\$ 2,293.82	\$2,293.82		
RHAP Architecture and Planning	Sheridan Station Construction Documents	1338	01/18/18	\$ 10,890.00	\$ 10,890.00	Loan Draw	\$ 229,398.98	02/05/18	SSTV LLC (1st Bank)	4	Non-District Capital	0%	\$ -	\$0.00		
RHAP Architecture and Planning	Sheridan Station Construction Documents	1354	02/02/18	\$ 3,187.15	\$ 3,187.15	Loan Draw	\$ 229,398.98	02/05/18	SSTV LLC (1st Bank)	4	Non-District Capital	0%	\$ -	\$0.00		
RHAP Architecture and Planning	Sheridan Station Construction Documents	1357	02/28/18	\$ 6,572.42	\$ 6,572.42	Loan Draw	\$ 204,424.26	03/08/18	SSTV LLC (1st Bank)	4	Non-District Capital	0%	\$ -	\$0.00		
RHAP Architecture and Planning	Sheridan Station Construction Documents	1388	03/22/18	\$ 14,627.09	\$ 14,627.09	Loan Draw	\$ 98,035.33	04/01/18	SSTV LLC (1st Bank)	4	Non-District Capital	0%	\$ -	\$0.00		



**Sheridan Station West Metropolitan District  
Soft & Indirect Costs Detail  
Table VI**

Vendor	Work Description	Invoice Values			Payments Made				Account	Certification	Category	Percent Eligible	Eligible This Period	Total Eligible
		Invoice Number	Invoice Date	Amount	Amount Paid	Check Number	Check Amount	Clear Date						
RHAP Architecture and Planning	Sheridan Station Construction Documents	1414	05/02/18	\$ 20,369.54	\$ 20,369.54	Loan Draw	\$ 151,491.80	04/01/18	SSTV LLC (1st Bank)	4	Non-District Capital	0%	\$ -	\$0.00
Ware Malcomb	Westline Village	709768	01/15/21	\$ 3,200.00	\$ 3,200.00	Loan Draw	\$ 44,421.76	02/08/21	SSTV LLC (1st Bank)	4	Multiple	69%	\$ 2,205.20	\$2,205.20
West 10th Partners	5% Management Fee	Operating Agreement	09/10/20	\$ 3,385.85	\$ 3,385.85	Loan Draw	\$ 72,402.86	09/10/20	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 2,613.54	\$2,613.54
West 10th Partners	5% Management Fee	Operating Agreement	10/08/20	\$ 2,659.01	\$ 2,659.01	Loan Draw	\$ 57,139.19	10/08/20	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 2,052.49	\$2,052.49
West 10th Partners	5% Management Fee	Operating Agreement	11/09/20	\$ 2,256.49	\$ 2,256.49	Loan Draw	\$ 56,063.86	11/09/20	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 1,741.79	\$1,741.79
West 10th Partners	5% Management Fee	Operating Agreement	12/15/20	\$ 5,119.24	\$ 5,119.24	Loan Draw	\$ 116,098.52	12/15/20	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 3,951.55	\$3,951.55
West 10th Partners	5% Management Fee	Operating Agreement	01/11/21	\$ 5,874.54	\$ 5,874.54	Loan Draw	\$ 132,407.26	01/11/21	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 4,534.57	\$4,534.57
West 10th Partners	5% Management Fee	Operating Agreement	02/08/21	\$ 1,642.71	\$ 1,642.71	Loan Draw	\$ 44,421.76	02/08/21	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 1,268.01	\$1,268.01
West 10th Partners	5% Management Fee	Operating Agreement	04/12/21	\$ 1,544.28	\$ 1,544.28	Loan Draw	\$ 36,020.58	04/12/21	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 1,192.03	\$1,192.03
West 10th Partners	5% Management Fee	Operating Agreement	05/11/21	\$ 2,945.17	\$ 2,945.17	Loan Draw	\$ 63,148.57	05/11/21	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 2,273.38	\$2,273.38
West 10th Partners	5% Management Fee	Operating Agreement		\$ 10,923.76	\$ 10,923.76	Loan Draw	\$ 229,398.98	02/05/18	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 8,432.07	\$8,432.07
West 10th Partners	5% Management Fee	Operating Agreement		\$ 9,734.49	\$ 9,734.49	Loan Draw	\$ 204,424.26	03/08/18	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 7,514.07	\$7,514.07
West 10th Partners	5% Management Fee	Operating Agreement		\$ 4,668.35	\$ 4,668.35	Loan Draw	\$ 98,035.33	04/01/18	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 3,603.51	\$3,603.51
West 10th Partners	5% Management Fee	Operating Agreement		\$ 7,213.90	\$ 7,213.90	Loan Draw	\$ 151,491.80	04/01/18	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 5,568.42	\$5,568.42
West 10th Partners	5% Management Fee	Operating Agreement		\$ 6,331.76	\$ 6,331.76	Loan Draw	\$ 132,966.98	05/31/18	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 4,887.49	\$4,887.49
West 10th Partners	5% Management Fee	Operating Agreement		\$ 10,459.81	\$ 10,459.81	Loan Draw	\$ 120,721.14	06/30/18	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 8,073.94	\$8,073.94
West 10th Partners	5% Management Fee	Operating Agreement		\$ 9,050.93	\$ 9,050.93	Loan Draw	\$ 190,069.45	07/31/18	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 6,986.43	\$6,986.43
West 10th Partners	5% Management Fee	Operating Agreement		\$ 2,630.25	\$ 2,630.25	Loan Draw	\$ 55,564.91	08/31/18	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 2,030.29	\$2,030.29
West 10th Partners	5% Management Fee	Operating Agreement		\$ 7,421.82	\$ 7,421.82	Loan Draw	\$ 155,858.27	09/30/18	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 5,728.91	\$5,728.91
West 10th Partners	5% Management Fee	Operating Agreement		\$ 13,255.34	\$ 13,255.34	Loan Draw	\$ 278,362.23	10/31/18	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 10,231.82	\$10,231.82
West 10th Partners	5% Management Fee	Operating Agreement		\$ 29,220.57	\$ 29,220.57	Loan Draw	\$ 613,631.97	03/04/19	SSTV LLC (1st Bank)	4	Multiple	77%	\$ 22,555.40	\$22,555.40
WesTest	Materials Testing	12256	07/25/20	\$ 3,237.20	\$ 3,237.20	Loan Draw	\$ 52,237.61	08/10/20	SSTV LLC (1st Bank)	4	Streets	100%	\$ 3,237.20	\$3,237.20
WesTest	Materials Testing	12157	06/27/20	\$ 2,412.60	\$ 2,412.60	Loan Draw	\$ 52,237.61	08/10/20	SSTV LLC (1st Bank)	4	Streets	100%	\$ 2,412.60	\$2,412.60
WesTest	Materials Testing	12379	08/29/20	\$ 1,974.50	\$ 1,974.50	Loan Draw	\$ 72,402.86	09/10/20	SSTV LLC (1st Bank)	4	Streets	100%	\$ 1,974.50	\$1,974.50
WesTest	Materials Testing	12496	09/26/20	\$ 439.60	\$ 439.60	Loan Draw	\$ 57,139.19	10/08/20	SSTV LLC (1st Bank)	4	Streets	100%	\$ 439.60	\$439.60
WesTest	Materials Testing	12598	10/31/20	\$ 809.10	\$ 809.10	Loan Draw	\$ 56,063.86	11/09/20	SSTV LLC (1st Bank)	4	Streets	100%	\$ 809.10	\$809.10
WesTest	Materials Testing	12725	11/28/20	\$ 407.00	\$ 407.00	Loan Draw	\$ 116,098.52	12/15/20	SSTV LLC (1st Bank)	4	Streets	100%	\$ 407.00	\$407.00
WesTest	Materials Testing	12827	12/26/20	\$ 891.80	\$ 891.80	Loan Draw	\$ 44,421.76	02/08/21	SSTV LLC (1st Bank)	4	Streets	100%	\$ 891.80	\$891.80
WesTest	Materials Testing	12884	01/29/21	\$ 1,838.40	\$ 1,838.40	Loan Draw	\$ 36,020.58	04/12/21	SSTV LLC (1st Bank)	4	Streets	100%	\$ 1,838.40	\$1,838.40
WesTest	Materials Testing	13103	04/30/21	\$ 1,187.70	\$ 1,187.70	Loan Draw	\$ 63,148.57	05/11/21	SSTV LLC (1st Bank)	4	Streets	100%	\$ 1,187.70	\$1,187.70
WesTest	Materials Testing	9595	02/24/18	\$ 2,288.00	\$ 2,288.00	Loan Draw	\$ 204,424.26	03/08/18	SSTV LLC (1st Bank)	4	Streets	100%	\$ 2,288.00	\$2,288.00
WesTest	Materials Testing	9667	03/31/18	\$ 573.00	\$ 573.00	Loan Draw	\$ 98,035.33	04/01/18	SSTV LLC (1st Bank)	4	Streets	100%	\$ 573.00	\$573.00
WesTest	Materials Testing	9998	06/30/18	\$ 7,118.90	\$ 7,118.90	Loan Draw	\$ 120,721.14	06/30/18	SSTV LLC (1st Bank)	4	Streets	100%	\$ 7,118.90	\$7,118.90
WesTest	Materials Testing	10073	07/28/18	\$ 999.50	\$ 999.50	Loan Draw	\$ 190,069.45	07/31/18	SSTV LLC (1st Bank)	4	Streets	100%	\$ 999.50	\$999.50
WesTest	Materials Testing	10182	08/25/18	\$ 5,573.40	\$ 5,573.40	Loan Draw	\$ 55,564.91	08/31/18	SSTV LLC (1st Bank)	4	Streets	100%	\$ 5,573.40	\$5,573.40
WesTest	Materials Testing	10298	09/29/18	\$ 7,086.30	\$ 7,086.30	Loan Draw	\$ 278,362.23	10/31/18	SSTV LLC (1st Bank)	4	Streets	100%	\$ 7,086.30	\$7,086.30
WesTest	Materials Testing	10389	10/27/18	\$ 1,862.70	\$ 1,862.70	Loan Draw	\$ 278,362.23	10/31/18	SSTV LLC (1st Bank)	4	Streets	100%	\$ 1,862.70	\$1,862.70
Xcel	License Agreement	Email	09/18/17	\$ 500.00	\$ 500.00				SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00
Xcel	New Gas Extension	10426713	07/18/18	\$ 21,660.75	\$ 21,660.75	Loan Draw	\$ 190,069.45	07/31/18	SSTV LLC (1st Bank)	4	Non-District	0%	\$ -	\$0.00
				<b>\$ 3,439,511.89</b>	<b>\$3,416,223.52</b>								<b>\$ 371,177.12</b>	<b>\$1,140,449.43</b>



**Sheridan Station West Metropolitan District  
Soft & Indirect Costs Detail  
Table VI**

Vendor	Work Description	Invoice Values			Payments Made			Account	Certification	Category	Percent Eligible	Eligible This Period	Total Eligible
		Invoice Number	Invoice Date	Amount	Amount Paid	Check Number	Check Amount						
McGeady Becher P.C.	Operations	1314B	02/26/18	\$ 282.20	\$ 282.20	1031	\$ 282.20	District Funding	4	Operations	0%	\$ -	\$0.00
McGeady Becher P.C.	Capital Improvements	1314B	02/26/18	\$ 423.30	\$ 423.30	1031	\$ 423.30	District Funding	4	Capital	100%	\$ 423.30	\$423.30
McGeady Becher P.C.	Operations	1314B	03/16/18	\$ 236.80	\$ 236.80	1033	\$ 236.80	District Funding	4	Operations	0%	\$ -	\$0.00
McGeady Becher P.C.	Capital Improvements	1314B	03/16/18	\$ 355.20	\$ 355.20	1033	\$ 355.20	District Funding	4	Capital	100%	\$ 355.20	\$355.20
Special District Association	Insurance/ Dues	2.01701E+15	03/16/18	\$ 363.32	\$ 363.32	1035	\$ 363.32	District Funding	4	Operations	0%	\$ -	\$0.00
Special Distrit Management S	Operations	27828	02/26/18	\$ 1,435.78	\$ 1,435.78	1032	\$ 1,435.78	District Funding	4	Operations	0%	\$ -	\$0.00
Special Distrit Management S	Capital Improvements	27828	02/26/18	\$ 596.04	\$ 596.04	1032	\$ 596.04	District Funding	4	Capital	100%	\$ 596.04	\$596.04
Special Distrit Management S	Operations	28949	03/16/18	\$ 1,507.72	\$ 1,507.72	1034	\$ 1,507.72	District Funding	4	Operations	0%	\$ -	\$0.00
Special Distrit Management S	Capital Improvements	28949	03/16/18	\$ 535.02	\$ 535.02	1034	\$ 535.02	District Funding	4	Capital	100%	\$ 535.02	\$535.02
				<b>\$ 97,895.74</b>	<b>\$ 97,895.74</b>							<b>\$ 1,909.56</b>	<b>\$61,715.61</b>

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