

RESOLUTION TO AMEND 2020 BUDGET  
SHERIDAN STATION WEST METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Sheridan Station West Metropolitan District amended the adopted a budget and appropriated funds for the fiscal year 2020 as follows:

General Fund	\$	146,644
Debt Service Fund	\$	222,389
Capital Projects Fund	\$	774,807

WHEREAS, the necessity has arisen for additional expenditures in the General Fund, Debt Service Fund and Capital Projects Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2020; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund from developer advance.

WHEREAS, funds are available for such expenditures in the Debt Service Fund from beginning fund balance.

WHEREAS, funds are available for such expenditures in the Capital Projects Fund from developer advance and interest income.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Sheridan Station West Metropolitan District shall and hereby does amend the amended Budget for the fiscal year 2020 and adopts a supplemental budget and appropriation for the General Fund, Debt Service Fund and Capital Projects Fund for the fiscal year 2020, as follows:

General Fund	\$	205,000
Debt Service Fund:	\$	224,000
Capital Projects Fund:	\$	800,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 10th day of December, 2020.

SHERIDAN                      STATION                      WEST  
METROPOLITAN DISTRICT

By:   
Secretary