

STATE OF COLORADO  
COUNTY OF JEFFERSON  
SHERIDAN STATION WEST METROPOLITAN DISTRICT  
2023 BUDGET RESOLUTION

The Board of Directors of the Sheridan Station West Metropolitan District, Jefferson County, Colorado held a regular meeting on Friday, December 9, 2022, at the hour of 10:00 A.M., via video conference at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRTWkRyUIZZc1VMWTJFZjFHdz09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 6755 0643, Passcode: 987572.

The following members of the Board of Directors were present:

President: Douglas Elenowitz  
Treasurer: Scott Watkins  
Assistant Secretary: Ashley Begley  
Assistant Secretary: Mitchell Paur

Also present were:

Peggy Ripko  
Jennifer Ivey, Esq.  
Bill Banach  
Dustin Kia  
Cameron Krese

Ms. Ripko reported that proper notice was made to allow the Board of Directors of the Sheridan Station West Metropolitan District to conduct a public hearing on the 2023 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted on a public website of the District, <http://sheridanstationwestmd.colorado.gov/>, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Watkins introduced and moved the adoption of the following Resolution:

### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE SHERIDAN STATION WEST METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors (the “Board”) of the Sheridan Station West Metropolitan District (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2022; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, December 1, 2022 in *The HUB for Lakewood*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Friday, December 9, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SHERIDAN STATION WEST METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2023. In the event the final assessed valuation provided by the Jefferson County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Paul Malone, Assistant Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2023 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$118,771 and that the 2022 valuation for assessment, as certified by the Jefferson County Assessor, is \$5,361,145. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 22.154 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. 2023 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$238,743 and that the 2022 valuation for assessment, as certified by the Jefferson County Assessor, is \$5,361,145. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 44.532 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. 2023 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Jefferson County on or before December 15, 2022, for collection in 2023.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Jefferson County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

**[The remainder of this page is intentionally left blank.]**

The foregoing Resolution was seconded by Director Elenowitz.

RESOLUTION APPROVED AND ADOPTED THIS 9TH DAY OF DECEMBER 2022.

SHERIDAN STATION WEST METROPOLITAN DISTRICT



By: \_\_\_\_\_  
Its: Douglas Elenowitz  
President

ATTEST:



By: \_\_\_\_\_  
Its: Paul Malone  
Assistant Secretary

STATE OF COLORADO  
COUNTY OF JEFFERSON  
SHERIDAN STATION WEST METROPOLITAN DISTRICT

I, Paul Malone, hereby certify that I am a director and the duly elected and qualified Assistant Secretary of the Sheridan Station West Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Sheridan Station West Metropolitan District held on Friday, December 9, 2022, via video conference at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRTWkRyUIZZc1VMWTJFZjFHdz09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 6755 0643, Passcode: 987572, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 9th day of December 2022.



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Paul Malone, Assistant Secretary

[SEAL]

## **EXHIBIT A**

Affidavit  
Notice as to Proposed 2023 Budget

The Denver Post, LLC

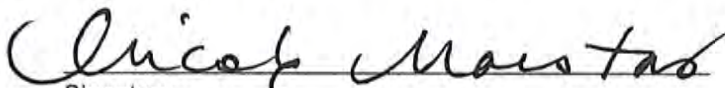
PUBLISHER'S AFFIDAVIT

City and County of Denver )  
State of Colorado )  
)

The undersigned **Nicole Maestas**  
being first duly sworn under oath, states  
and affirms as follows:

1. He/she is the legal Advertising Reviewer  
of The Denver Post, LLC, publisher  
of The Denver Post and Your Hub.
2. The Denver Post and Your Hub are  
newspapers of general circulation that  
have been published continuously and  
without interruption for at least  
fifty-two weeks in Denver County  
and meet the legal requisites for a legal  
newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto  
is a true copy, published in Your Hub  
for West Jeffco (including the counties  
of Jefferson, Arapahoe, Arvada, Denver, Lakewood, Gilpin,  
Clear Creek, and Westminster) on the following date(s):

December 1, 2022

  
Signature

Subscribed and sworn to before me this  
2 day of December, 2022.

  
Notary Public

ROSANN R WUNSCH  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20024002315  
MY COMMISSION EXPIRES FEBRUARY 26, 2026

(SEAL)

REVISED NOTICE AS TO PROPOSED 2023 BUDGET AND HEARING  
SHERIDAN STATION WEST METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the SHERIDAN STATION WEST METROPOLITAN DISTRICT for the ensuing year of 2023. A copy of such proposed budget has been filed in the office of Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Sheridan Station West Metropolitan District to be held at 10:00 A.M., on Friday, December 9, 2022. The meeting will be held via video conference at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRIWkRyUjZzc1VMWTFjZjFhdz09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 6755 0643, Passcode: 987572. Any interested elector within the Sheridan Station West Metropolitan District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2023 budget.

BY ORDER OF THE BOARD OF DIRECTORS:  
SHERIDAN STATION WEST  
METROPOLITAN DISTRICT

By: /s/ ICENOGLER | SEAVER | POGUE  
A Professional Corporation

Publish In: The HUB for Lakewood  
Publish On: Thursday, December 1, 2022



**REVISED NOTICE AS TO PROPOSED 2023 BUDGET AND HEARING  
SHERIDAN STATION WEST METROPOLITAN DISTRICT**

**REVISED NOTICE IS HEREBY GIVEN** that a proposed budget has been submitted to the **SHERIDAN STATION WEST METROPOLITAN DISTRICT** for the ensuing year of 2023. A copy of such proposed budget has been filed in the office of Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Sheridan Station West Metropolitan District to be held at 10:00 A.M., on Friday, December 9, 2022. The meeting will be held via video conference at <https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUjZZc1VMWTJFZjFHdz09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 6755 0643, Passcode: 987572. Any interested elector within the Sheridan Station West Metropolitan District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2023 budget.

BY ORDER OF THE BOARD OF DIRECTORS:  
SHERIDAN STATION WEST METROPOLITAN DISTRICT

By: /s/ ICENOGLE | SEAVER | POGUE  
A Professional Corporation

Publish In:     *The HUB for Lakewood*  
Publish On:     Thursday, December 1, 2022

## **EXHIBIT B**

Budget Document  
Budget Message

# **SHERIDAN STATION WEST METROPOLITAN DISTRICT**

## **2023 Budget Message**

### **Introduction**

The District was formed in 2016 for the purpose of providing design, financing, acquisition, and construction, of certain infrastructure improvements including water, streets, sanitary sewer, and park and recreation. These improvements will be dedicated to the City of Lakewood, Jefferson County, or such other entities as appropriate for the use and benefit of the District taxpayers and service users.

The 2023 budget was prepared in accordance with the Local Government Budget Law of Colorado. The budget reflects the projected spending plan for the 2023 fiscal year based on available revenues.

The Board of Directors authorized adjustment of the District mill levy in accordance with the Colorado Constitution, Article X, Section 3 (the “Gallagher Adjustment”). The Gallagher Adjustment and the District’s Service Plan authorize an adjustment of the Maximum Debt Mill Levy in the event that the method of calculating assessed valuation is changed after January 1, 2004, by any change in law, change in method of calculation, or in the event of any legislation or constitutionally mandated tax credit, cut, or abatement. The adjustment to the Maximum Debt Mill Levy is determined by the Board so that, to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. The Colorado General Assembly passed House Bill 17-1349 setting the ratio of valuation for assessment for real residential property at 7.2% (decreased from 7.96%) for property taxes commencing on and after January 1, 2017, and House Bill 19-255 setting the ratio of valuation for assessment for real residential property at 7.15% (decreased from 7.2%), commencing on and after January 1, 2019 until the next property tax year that the General Assembly determines to adjust the ratio of valuation for assessment for residential real property. The Gallagher Adjustment for the District allows for a total mill levy imposition, as noted in the following paragraph, so the District’s revenue is neither diminished nor enhanced.

The District’s 2022 assessed value is \$5,361,145 an increase from \$4,996,041 the prior year. The District certified 66.686 mills for taxes collected in the 2023 fiscal year with 22.154 mills dedicated to the General Fund and 44.532 mills dedicated to the Debt Service Fund.

### **Budgetary Basis of Accounting**

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District’s funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available

if they are collected within 60-days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid.

### **Fund Summaries**

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include district administration, legal services, and other expenses related to statutory operations of a local government.

The **Debt Service Fund** is used to account for property taxes and other revenues dedicated to pay the fiscal year's debt expense which includes principal payments, interest payments, and administrative costs associated with debt obligations. The District issued debt in 2017 and below is a summary of the District's remaining \$3,625,000 Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds:

#### Sheridan Station West Metropolitan District

Bonds Principal and Interest Maturing in the Year Ending December 31,	\$3,625,000 Series 2017 Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds		
	Principal	Interest	Total
2023	35,000	215,400	250,400
2024-2028	270,000	1,037,400	1,307,400
2029-2033	430,000	938,400	1,368,400
2034-2038	665,000	782,700	1,447,700
2039-2043	965,000	549,600	1,514,600
2044-2047	1,225,000	203,400	1,428,400
	<u>\$ 3,590,000</u>	<u>\$ 3,726,900</u>	<u>\$ 7,316,900</u>

### **Emergency Reserve**

As required by the TABOR amendment to the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year expenditures in the General Fund.

**SHERIDAN STATION WEST METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

	2021		2022		2023	
	Actual		Adopted Budget		Adopted Budget	
<b>Assessed Valuation</b>	\$	3,439,343	\$	4,996,041	\$	5,361,145
<b>Mill Levy</b>						
General Fund		22.154		22.154		22.154
Debt Service Fund		44.532		44.532		44.532
<b>Total Mill Levy</b>		66.686		66.686		66.686
<b>Property Taxes</b>						
General Fund	\$	76,195	\$	110,682	\$	118,771
Debt Service Fund		153,161		222,484		238,743
<b>Actual/Budgeted Property Taxes</b>	\$	229,356	\$	333,166	\$	357,514

# SHERIDAN STATION WEST METROPOLITAN DISTRICT

## GENERAL FUND

### 2023 Adopted Budget

with 2021 Actual, 2022 Adopted Budget and 2022 Estimated

	2021 Actual	2022 Adopted Budget	2022 Estimated	2023 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	\$ 983	\$ -	\$ 36,503	\$ 84,559
<b>REVENUE</b>				
Property Tax Revenue	75,896	110,682	110,682	118,771
Specific Ownership Taxes	5,830	6,600	6,600	7,126
Interest Income	58	-	200	2,000
Operations and Maintenance Fee	66,855	109,200	109,200	109,200
Metered Services - Water	50,659	54,000	75,000	75,000
Non-metered services	12,384	-	13,300	13,300
Miscellaneous Income	-	3,000	500	1,000
Other Billing & Service Fees	3,750	13,104	3,000	4,000
<b>Total Revenue</b>	215,432	296,586	318,482	330,397
<b>Total Funds Available</b>	216,415	296,586	354,985	414,956
<b>EXPENDITURES</b>				
Audit	4,300	4,750	4,300	4,800
Election	-	18,000	1,095	15,000
Repair and Maintenance	5,806	6,000	15,000	20,000
Landscape Maintenance	9,133	16,153	16,153	16,500
Landscape Enhancements	12,234	15,000	15,000	15,000
Snow Removal	43,758	60,000	60,000	60,000
Insurance/SDA Dues	3,252	4,500	4,018	4,500
Legal	23,559	20,000	26,000	26,000
Management	29,134	18,000	22,000	19,500
Miscellaneous	8,305	3,000	8,000	5,000
Accounting	15,498	14,000	14,000	15,200
Covenant Control	11,375	13,200	13,200	14,300
Treasurer's Fees	1,139	1,660	1,660	1,782
Billing and Meter Reading	13,037	12,000	12,000	13,000
Utilities	45,524	58,000	58,000	58,000
Contingency	-	10,000	-	30,000
<b>Total Expenditures</b>	226,052	274,263	270,426	318,582
<b>Transfers and Other Sources (Uses)</b>				
Developer Advance	75,860	-	-	-
Transfer to Capital Projects	(23,363)	-	-	-
Transfer to Debt Service Fund	(6,356)	-	-	-
Emergency Reserve	-	(8,898)	-	(9,912)
<b>Total Expenditures Requiring Appropriation</b>	255,772	283,161	270,426	328,493
<b>ENDING FUND BALANCE</b>	\$ 36,503	\$ 13,425	\$ 84,559	\$ 86,463

# SHERIDAN STATION WEST METROPOLITAN DISTRICT

## DEBT SERVICE

### 2023 Adopted Budget

with 2021 Actual, 2022 Adopted Budget and 2022 Estimated

	2021 Actual	2022 Adopted Budget	2022 Estimated	2023 Adopted Budget
BEGINNING FUND BALANCE	\$ 534,774	\$ 474,938	\$ 482,345	\$ 3,893,992
<b>REVENUE</b>				
Property Tax Revenue	152,578	222,484	222,484	238,743
Specific Ownership Tax	11,718	7,500	12,500	14,325
Interest Income	263	2,500	500	2,500
<b>Total Revenue</b>	164,559	232,484	235,484	255,568
<b>Total Funds Available</b>	699,333	707,422	717,829	4,149,559
<b>EXPENDITURES</b>				
Bond Interest	217,500	217,500	217,500	215,400
Bond Principal	-	35,000	35,000	35,000
Treasurer's Fees	2,289	3,337	3,337	3,581
Paying Agent Fees	3,555	4,000	6,750	6,750
Miscellaneous	-	5,000	-	5,000
<b>Total Expenditures</b>	223,344	264,837	537,532	265,731
<b>Transfers and Other Sources (Uses)</b>				
Bond Proceeds	-	-	5,844,000	-
Developer Advance Reimb.	-	-	(650,000)	-
Transfer to Capital Projects	-	-	(1,480,305)	-
Transfer from General Fund	6,356	-	-	-
<b>Total Expenditures Requiring Appropriation</b>	223,344	264,837	2,667,837	265,731
ENDING FUND BALANCE	\$ 482,345	\$ 442,585	\$ 3,893,992	\$ 3,883,828

# SHERIDAN STATION WEST METROPOLITAN DISTRICT

## CAPITAL PROJECTS FUND 2023 Adopted Budget with 2021 Actual, 2022 Adopted Budget and 2022 Estimated

	2021 Actual	2022 Adopted Budget	2022 Estimated	2023 Adopted Budget
BEGINNING FUND BALANCE	\$ 18,254	\$ -	\$ (0)	\$ -
<b>REVENUE</b>				
Interest Income	-	-	-	-
Bond Proceeds	-	-	-	-
<b>Total Revenue</b>	-	-	-	-
<b>Total Funds Available</b>	18,254	-	(0)	-
<b>EXPENDITURES</b>				
Legal	-	-	-	21,000
Management	-	-	-	6,600
Miscellaneous	-	-	-	-
Accounting	-	-	-	-
Construction-General	-	-	1,480,305	-
Engineering	41,617	-	4,455	-
<b>Total Expenditures</b>	41,617	-	1,484,760	27,600
<b>Transfers and Other Sources (Uses)</b>				
Transfer From General Fund	23,363	-	-	-
Transfer from Debt Service	-	-	1,480,305	-
<b>Total Expenditures Requiring Appropriation</b>	41,617	-	1,484,760	27,600
<b>ENDING FUND BALANCE</b>	\$ (0)	\$ -	\$ -	\$ (27,600)



## **EXHIBIT C**

### Certification of Tax Levy

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Jefferson County, Colorado.

On behalf of the Sheridan Station West Metropolitan District,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors  
 (governing body)<sup>B</sup>  
 of the Sheridan Station West Metropolitan District  
 (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,361,145 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,361,145 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/13/22 for budget/fiscal year 2023.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>22.154</u> mills	\$ <u>118,771</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>0.000</u> > mills	\$ < <u>0</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>22.154</u> mills	\$ <u>118,771</u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>44.532</u> mills	\$ <u>238,743</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	\$ <u>0</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ <u>0</u>
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<u>66.686</u> mills	\$ <u>357,514</u>

Contact person: (print) James H. Ruthven Daytime phone: ( 303 ) 987-0835  
 Signed: \_\_\_\_\_ Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

# CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

## CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

### BONDS<sup>J</sup>:

1.	Purpose of Issue:	<b>Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds</b>
	Series:	<b>2017</b>
	Date of Issue:	<b>November 9, 2017</b>
	Coupon Rate:	<b>6.00%</b>
	Maturity Date:	<b>December 1, 2047</b>
	Levy:	<b>44.532</b>
	Revenue:	<b>\$238,743</b>

2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	

### CONTRACTS<sup>K</sup>:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Sheridan  
Station West Metropolitan District of Jefferson County, Colorado on this 9th day of December  
2022.



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Paul Malone, Assistant Secretary

S E A L