

SHERIDAN STATION WEST METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
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NOTICE OF A REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Douglas Elenowitz	President	2020/May 2020
Jordan Scharg	Treasurer	2022/May 2022
Scott M. Watkins	Assistant Secretary	2020/May 2020
Paul Malone	Assistant Secretary	2020/May 2020
Michael Martines	Assistant Secretary	2022/May 2022
David Solin	Secretary	

DATE: November 14, 2019 (Thursday)

TIME: 10:00 a.m.

PLACE: McGeady Becher P.C.
450 E. 17th Ave., Suite 400
Denver, CO 80203

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of meeting and posting of notices.

C. Review and approve Minutes of the September 12, 2019 Regular Meeting (enclosure).

D. Discuss business to be conducted in 2020. Consider adoption of Resolution of the Board of Directors of the Sheridan Station West Metropolitan District Establishing Regular Meeting Dates, Time and Location, Establishing District Website and Designating Location for posting 24-Hour Notices (enclosure).

E. Ratify approval of Eligible Governmental Entity Agreement (“EGE”) between the Statewide Internet Portal Authority (“SIPA”) and the District (enclosure).

- F. Discuss §32-1-809, C.R.S. Transparency Notice reporting requirements and mode of eligible elector notification.
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II. PUBLIC COMMENTS

- A. _____

III. OPERATIONS

- A. Community Manager’s Report.
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- B. Discuss request from homeowner regarding trash can issue (enclosure).
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IV. FINANCIAL MATTERS

- A. Review and ratify the approval of the payment of claims as follows (enclosures):

Fund	Period Ending Oct. 2, 2019	Period Ending Oct. 23, 2019
General	\$ 5,543.65	\$ 14,277.17
Debt	\$ -0-	\$ -0-
Capital	\$ 2,395.00	\$ 1,260.00
Total	\$ 7,938.65	\$ 15,537.17

- B. Review and accept unaudited financial statements through the period ending September 30, 2019, and the schedule of cash position statement dated September 30, 2019 (enclosure).
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- C. Consider engagement of Simmons & Wheeler, P.C. to perform the 2019 Audit for an amount not-to-exceed \$4,000 (enclosure).
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- D. Conduct Public Hearing to consider Amendment to 2019 Budget and (if necessary) adopt Resolution to Amend the 2019 Budget and Appropriate Expenditures.
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- E. Conduct Public Hearing on the proposed 2020 Budget and consider adoption of Resolutions to Adopt the 2020 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies (for General Fund _____, Debt Service Fund _____, for a total mill levy of _____) (enclosures – preliminary assessed valuation, draft 2020 Budget, and Resolutions).

- F. Review and consider adoption of Resolution No. 2018-10-__, Authorizing the Adjustment of the District Mill Levy in Accordance with the Colorado Constitution, Article X, Section 3 (to be distributed at meeting).

- G. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

- H. Consider appointment of District Accountant to prepare the 2021 Budget and set date for public hearing to adopt the 2021 Budget (_____, 2020).

V. LEGAL MATTERS

- A. Discuss status of Water Service from Consolidated Mutual Water Co. Authorize necessary actions in connection therewith.

- B. Discuss status of Sewer Service Agreement from the City of Lakewood and East Lakewood Water and Sanitation District.

- C. Review Rules and Regulations, Policies and Procedures of the District:
 - 1. Consider adoption of Resolution No. 2019-11-__ Adopting the Policies and Procedures Governing the Enforcement of the Protective Covenants of the District.

- D. Discuss status of assignment of License Agreement between Xcel Energy and Sheridan Station Transit Village to the District.

- E. Consider adoption of Resolution No. 2019-11-___; Resolution Calling a Regular Election for Directors on May 5, 2020, appointing the Designated Election Official (“DEO”), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election (to be distributed). Self-Nomination forms are due by February 28, 2020. Discuss the need for ballot issues and/or questions.
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- F. Discuss status of Development and any necessary boundary modifications.
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VI. CONSTRUCTION MATTERS

- A. Report on status of construction.
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VII. OTHER BUSINESS

- A. _____
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- VIII. ADJOURNMENT **THERE ARE NO MORE REGULAR MEETINGS SCHEDULED FOR 2019.**

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SHERIDAN STATION WEST METROPOLITAN DISTRICT HELD SEPTEMBER 12, 2019

A Regular Meeting of the Board of Directors of the Sheridan Station West Metropolitan District (referred to hereafter as the "Board") was convened on Thursday, September 12, 2019 at 10:00 a.m., at the offices of McGeady Becher P.C., 450 E. 17th Avenue, Suite 400, Denver, Colorado 80203. The meeting was open to the public.

Directors In Attendance Were:

Jordan Scharg
Scott M. Watkins
Paul Malone

Following discussion, upon motion duly made by Director Scharg, seconded by Director Watkins and, upon vote, unanimously carried, the absences of Director Elenowitz and Director Martines were excused and Director Scharg was appointed Acting President for this meeting only.

Also In Attendance Was:

David Solin and Brian Bowers; Special District Management Services, Inc.

Megan Becher, Esq. and Chris Brummitt, Esq.; McGeady Becher P.C.

**DISCLOSURE OF
POTENTIAL
CONFLICTS OF
INTEREST**

Disclosure of Potential Conflicts of Interest: Attorney Becher noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State seventy-two hours in advance of the meeting. Attorney Becher requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Becher noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with the statutes.

**ADMINISTRATIVE
MATTERS**

Agenda: Mr. Solin distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Scharg, seconded by Director Malone and, upon vote, unanimously carried, the Agenda was approved, as amended.

RECORD OF PROCEEDINGS

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Scharg, seconded by Director Malone and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within the District boundaries, or within 20 miles of the District's boundaries or within the county in which the District is located to conduct this meeting, the meeting would be conducted at the above-stated location. The Board further noted that notice of the date, time and location of the meeting was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

Minutes: The Board reviewed the Minutes of the June 13, 2019 Regular Meeting.

Following discussion, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Minutes of the June 13, 2019 Regular Meeting were approved, as presented.

New Legislation: Attorney Brummitt discussed with the Board the new legislation regarding posting of meeting notices, effective August 1, 2019.

First Amendment to Resolution No. 2018-11-01, Establishing Regular Meeting Dates, Time and Location, and Designating Locations for Posting of 72-Hour and 24-Hour Notices: The Board considered a First Amendment to Resolution No. 2018-11-01, Establishing Regular Meeting Dates, Time and Location, and Designating Locations for Posting of 72-Hour and 24-Hour Notices.

Following review, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board adopted the First Amendment to Resolution No. 2018-11-01, Establishing Regular Meeting Dates, Time and Location, and Designating Locations for Posting of 72-Hour and 24-Hour Notices.

Resolution No. 2019-07-01, Resolution of the Board of Directors of the Sheridan Station West Metropolitan District Establishing District Website and Designating Location for Posting of 24-Hour Notices: The Board considered 2019-09-01, Resolution of the Board of Directors of the Sheridan Station West Metropolitan District Establishing District Website and Designating Location for Posting of 24-Hour Notices.

Following review, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board adopted 2019-09-01, Resolution of the Board of Directors of the Sheridan Station West Metropolitan District Establishing District Website and Designating Location for Posting of 24-Hour Notices.

RECORD OF PROCEEDINGS

FINANCIAL MATTERS

Claims: The Board considered ratifying the approval of the payment of claims for the following periods:

Fund	Period Ending June 26, 2019	Period Ending July 27, 2019	Period Ending Aug. 30, 2019
General	\$ 8,368.68	\$ 17,482.36	\$ 7,762.48
Debt	\$ -0-	\$ -0-	\$ -0-
Capital	\$ 3,600.41	\$ 5,879.68	\$ 2,507.50
Total	\$ 11,969.09	\$ 23,362.04	\$ 10,269.98

Following discussion, upon motion duly made by Director Malone, seconded by Director Watkins and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements: The Board reviewed the unaudited financial statements for the period ending August 31, 2019 and statement of cash position, updated as of August 31, 2019.

Following review, upon motion duly made by Director Scharg, seconded by Director Malone and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending August 31, 2019 and statement of cash position, updated as of August 31, 2019.

LEGAL MATTERS

Water Services from Consolidated Mutual Water Company: Attorney Becher updated the Board on the status of water services from Consolidated Mutual Water Company. There was no action needed at this time.

Sewer Service Agreement from the City of Lakewood and East Lakewood Sanitation District: Attorney Becher discussed with the Board the status of the Sewer Service Agreement from the City of Lakewood and East Lakewood Sanitation District.

First Amendment to Resolution No. 2018-08-02 of the Board of Directors of the Sheridan Station West Metropolitan District Acknowledging Sewer Service Providers: Attorney Becher reviewed with the Board a First Amendment to Resolution No. 2018-08-02 of the Board of Directors of the Sheridan Station West Metropolitan District Acknowledging Sewer Service Providers.

Following discussion, upon motion duly made by Director Scharg, seconded by Director Malone and, upon vote, unanimously carried, the Board adopted the First Amendment to Resolution No. 2018-08-02 of the Board of Directors of the Sheridan Station West Metropolitan District Acknowledging Sewer Service Providers, subject to final review by Legal Counsel.

RECORD OF PROCEEDINGS

Rules and Regulations, Policies and Procedures of the District:

Authorize any other Actions Required in Connection with the District's Rules and Regulations or Policies and Procedures: After discussion, upon motion duly made by Director Malone, seconded by Director Watkins and, upon vote, unanimously carried, the Board approved conforming revisions to its Rules and Regulations and Policy Procedures.

Resolution of the Board of Directors of Sheridan Station West Metropolitan District Regarding Parking Rules and Regulations: Attorney Becher reviewed with the Board a Resolution of the Board of Directors of Sheridan Station West Metropolitan District Regarding Parking Rules and Regulations.

Following discussion, upon motion duly made by Director Malone, seconded by Director Watkins and, upon vote, unanimously carried, the Board adopted the Resolution of the Board of Directors of Sheridan Station West Metropolitan District Regarding Parking Rules and Regulations, subject to final receipt of comments and final approval from Director Watkins and Legal Counsel.

BBQ Rules and Regulations: The Board discussed the BBQ Rules and Regulations. Legal Counsel will review and report back to the Board about any suggested updates at a future meeting.

Assignment of License Agreement between Xcel Energy and Sheridan Station Transit Village, LLC to the District: The Board deferred discussion. No action taken at this time.

Proposal for District Engineering and Cost Certification Services from Ranger Engineering: The Board reviewed the proposal for District Engineering and Cost Certification Services from Ranger Engineering.

Following discussion, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board approved the proposal for District Engineering and Cost Certification Services from Ranger Engineering, subject to finalization of the agreement by Legal Counsel.

Service Agreement between the District and Metco Landscape, Inc. for Snow Removal Services: The Board reviewed the Service Agreement between the District and Metco Landscape, Inc. for Snow Removal Services.

Following discussion, upon motion duly made by Director Watkins, seconded by Director Malone and, upon vote, unanimously carried, the Board approved the Service Agreement between the District and Metco Landscape, Inc. for Snow Removal Services.

RECORD OF PROCEEDINGS

CONSTRUCTION MATTERS

Status of Construction: The Board discussed the status of construction. It was noted that Phase IV has begun.

OTHER MATTERS

There were no other matters to discuss at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Malone, seconded by Director Watkins, and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

RESOLUTION NO. 2019-09-01

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE SHERIDAN STATION
WEST METROPOLITAN DISTRICT ESTABLISHING DISTRICT WEBSITE AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

A. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("**Notice of Meeting**") will be physically posted at least 24 hours prior to each meeting ("**Designated Public Place**").

B. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., effective as of August 2, 2019, special districts are relieved of the requirement to physically post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting.

C. Pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., if a special district does not have a District Website or is unable to post a Notice of Meeting on its District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

D. Effective as of August 2, 2019, Section 32-1-903(2) has been amended to remove the requirement for additional postings at three public places within the boundaries of the special district and the office of the county clerk and recorder and the requirement for 72-hour notices for special meetings.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sheridan Station West Metropolitan District (the "**District**"), Jefferson County, Colorado:

1. That the Board of Directors (the "**District Board**") authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.

2. That the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S., effective August 2, 2019.

3. That if the District does not yet have a District Website or is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

(a) On a post within the boundaries of the District


RESOLUTION APPROVED AND ADOPTED on September 12, 2019.

**SHERIDAN STATION WEST
METROPOLITAN DISTRICT**

By: 

President

Attest:



Secretary

RESOLUTION NO. 2019-11-_____

RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SHERIDAN STATION WEST METROPOLITAN DISTRICT
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION,
ESTABLISHING DISTRICT WEBSITE AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES

A. Pursuant to Section 32-1-903, C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district's first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings ("**Notice of Meeting**") will be physically posted at least 24 hours prior to each meeting ("**Designated Public Place**"). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

C. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district ("**District Website**") at least 24 hours prior to each regular and special meeting

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

E. Pursuant to Section 32-1-903, C.R.S., all special and regular meetings of the board shall be held at locations which are within the boundaries of the district or which are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the meeting location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

F. The provisions of Section 32-1-903, C.R.S., may be waived if: (1) the proposed change of location of a meeting of the board appears on the agenda of a regular or special meeting; and (2) a resolution is adopted by the board stating the reason for which a meeting is to be held in a location other than under Section 32-1-903(1), C.R.S., and further stating the date, time and place of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sheridan Station West Metropolitan District (the "**District**"), Jefferson County, Colorado:

1. That the provisions of Section 32-1-903(1), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting regular and special meetings pursuant to Section 32-1-903(1), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2020 shall be held on _____ at _____, at the offices of McGeady Becher P.C. in Denver County, Colorado.

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the location of all special and regular meetings of the District Board shall appear on the agenda(s) of said special and regular meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of regular and special meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.

8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each regular and special meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.

9. That, if the District has not yet established a District Website or is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

(a) On a post within the boundaries of the District

10. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING
DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND
DESIGNATING LOCATION FOR 24-HOUR NOTICES]**

RESOLUTION APPROVED AND ADOPTED on November 14, 2019.

**SHERIDAN STATION WEST
METROPOLITAN DISTRICT**

By: _____
President

Attest:

Secretary



**ELIGIBLE GOVERNMENTAL ENTITY AGREEMENT BETWEEN
THE STATEWIDE INTERNET PORTAL AUTHORITY OF THE STATE OF
COLORADO AND SHERIDAN STATION WEST METROPOLITAN DISTRICT**

This Eligible Governmental Entity Agreement ("Agreement") by and between the Colorado Statewide Internet Portal Authority ("SIPA"), and Sheridan Station West Metropolitan District ("EGE") (each a "Party" and collectively "Parties"), is made and entered into on this _____ day of _____, 2019.

RECITALS

WHEREAS, SIPA and EGE wish to enter into a cooperative agreement under which services can be provided at the discretion of both Parties; and

WHEREAS, pursuant to § 24-37.7-105 C.R.S., SIPA operates to provide electronic access for members of the public, state agencies, and local governments to electronic information, products, and services; and

WHEREAS, pursuant to §§ 24-37.7-102 and 24-37.7-104, C.R.S., SIPA operates as a political subdivision of the State of Colorado; and

WHEREAS, pursuant to § 24-37.7-104, SIPA is authorized to enter into agreements and contracts with state agencies and local governments, and all state agencies and local governments are authorized to enter into and do all things necessary to perform any such arrangements or contracts; and

WHEREAS, § 29-1-203, C.R.S., authorizes local governments to cooperate or contract with each other to provide any function or service lawfully authorized to each other; and

WHEREAS, SIPA provides for the dissemination, sharing, and use of information, products, and services via the internet; and

WHEREAS, neither Party is committing funds or required to perform services as part of this agreement; and

WHEREAS, SIPA has entered into certain contracts with its contractors to operate the Colorado.gov Portal and to provide an array of electronic information, products, and services via the internet (e.g., "Colorado Statewide Internet Portal Authority Portal Integrator Contract with Colorado Interactive, LLC", as may be amended (hereinafter "Master Contract") and "COPE

Master Contract With Implementation Contractor to Support SaaS Collaboration, Office Productivity, & Email Solution" (hereinafter "COPE Contract") and other contracts to expand its array of electronic information, products, and services available to EGE; and

WHEREAS, SIPA will provide applications and services to EGE pursuant to Task Orders, Statements of Work, Work Orders; or any agreed-upon documentation under this Agreement; and

WHEREAS, a Task Order, Statement of Work, Work Order, or other agreed-upon documentation will be prepared for each application or service and mutually signed by SIPA and EGE;

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, SIPA and EGE agree as follows:

1. EGE shall make available to SIPA electronic information maintained and owned by EGE as is necessary to complete the agreed-upon work as set forth in a Work Order, Task Order, Statement of Work, or any agreed-upon documentation under this Agreement. As mutually agreed upon in subsequent Work Orders, Task Orders, Statements of Work, or any other agreed-upon documentation under this Agreement, EGE will provide reasonable levels of support in placing online with SIPA certain EGE-owned electronic information, as mutually agreed by EGE and SIPA, with due regard to the workload and priorities of EGE and SIPA.
2. SIPA may, with the authorization of EGE, through the Portal, make public electronic information made available to it available to the general public, including EGE's public electronic information. The Parties agree to use their best efforts to provide adequate and uninterrupted service under the terms of this Agreement. However, neither Party shall be liable for interruption of service when the same shall be due to circumstances beyond the reasonable control of either Party, its agents or employees, including but not limited to unanticipated equipment malfunction, periodic maintenance or update of the computer systems upon which such EGE electronic information reside, or interruption of service due to problems with the Colorado statewide area network or due to problems with any telecommunications provider.
3. SIPA and EGE may enter into Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation under this Agreement. Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation under this Agreement shall describe specific Services and/or Applications to be provided to EGE. EGE acknowledges that Services and/or Applications are usually offered by SIPA's contractors. Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation shall cover the purchase of goods and services from SIPA through the use of EGE funds. All Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation involving EGE funds may be approved by the EGE official with authority to execute such agreement. Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation shall contain specific time or performance milestones for SIPA's contractor(s), timelines for completion of relevant Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation, including design specifications and other criteria relevant to the completion of applicable Task Orders, Purchase Orders, Statements of Work, or any

agreed-upon documentation, criteria and procedures for acceptance by EGE and remedying incomplete or inaccurate work for each phase of relevant Task Orders, Purchase Orders, Statements of Work, or any agreed-upon documentation.

4. SIPA shall be responsible for the operation of, and all costs and expenses associated with, establishing and maintaining electronic access to EGE electronic information, databases or other software applications, including (but without limitation) the cost of purchasing, developing, and maintaining programs used to interface with EGE software applications that provide access to EGE-owned electronic information, products, and services. EGE acknowledges SIPA may at its discretion use Contractors to perform certain obligations. EGE's maximum financial obligation for establishing and maintaining electronic access to EGE databases or other software applications shall be limited to the amount(s) set forth and appropriated pursuant to each individual Work Order, Task Order, Statement of Work, or any agreed-upon documentation under this Agreement.
5. Each Party shall have the right to terminate this Agreement by giving the other Party 10 days' written notice. Unless otherwise specified in such notice, this Agreement will terminate at the end of such 10-day period, and the liabilities of the Parties hereunder for further performance of the terms of this Agreement shall thereupon cease, but the Parties shall not be released from any duty to perform up to the date of termination. Work authorized under an individual Work Order, Task Order, Statement of Work or any other agreed-upon documentation under this Agreement, will be subject to the terms and conditions of that document.
6. None of the terms or conditions of this Agreement gives or allows any claim, benefit, or right of action by any third person not a party hereto. Nothing in this Agreement shall be deemed as any waiver of immunity or liability limits granted to SIPA or EGE by the Colorado Governmental Immunity Act or any similar statutory provision.
7. This Agreement (and related Task Orders, Work Orders, Statements of Work, and agreed-upon documentation) constitutes the entire agreement of the parties hereto and supersedes all prior negotiations, representations or agreements, either written or oral. This Agreement may be amended, modified, or changed, in whole or part, only by written agreement approved by each party.
8. Neither SIPA nor its contractors have responsibility for the accuracy or completeness of the electronic information contained within EGE's databases. SIPA and its contractors shall be responsible only for the accurate and complete transmission of electronic information to and from such EGE databases, in accordance with the specifications of any EGE-owned software. For the purposes of the Colorado Open Records Act, EGE shall at all times be the custodian of records. Neither SIPA nor its contractors shall be deemed to be either the custodian of records or the custodian's agent.
9. This Agreement and any written amendments thereto may be executed in counterpart, each of which shall constitute an original and together, which shall constitute one and the same agreement. Delivery of an executed signature page of this Agreement by facsimile or email

transmission will constitute effective and binding execution and delivery of this Agreement.

10. Confidential information for the purpose of this Agreement is information relating to SIPA's or EGE's research, development, trade secrets, business affairs, internal operations, management procedures, and information not disclosable to the public under the Colorado Open Records Act or some other law or privilege. Confidential information does not include information lawfully obtained through third parties, which is in the public domain, or which is developed independently without reference to a Party's confidential information. Neither Party shall use or disclose, directly or indirectly, without prior written authorization, any confidential information of the other. SIPA shall use its reasonable best efforts to ensure that its contractors protect EGE confidential information from unauthorized disclosure. Notwithstanding anything to the contrary herein, each Party acknowledges that given the subject matter of this Agreement, such Party shall not disclose confidential information of the other (whether in written or electronic form) to any third party, except as required by law or as necessary to carry out the specific purpose of this Agreement; provided, however, that if such disclosure is necessary, any third party who receives such confidential information shall also be bound by the nondisclosure provisions of this Section 10. Upon termination of this Agreement, the Parties shall return or destroy (at the other Party's request) all confidential information of the other and if such information is destroyed, each Party shall demonstrate evidence of such destruction to the other.

11. Miscellaneous Provisions

A. Independent Authority. SIPA shall perform its duties hereunder as an independent authority and not as an employee of EGE. Neither SIPA nor any agent or employee of SIPA shall be deemed to be an agent or employee of EGE. SIPA and its agents shall pay when due all required employment taxes and income tax and local head tax on any monies paid by EGE pursuant to this Agreement. SIPA acknowledges that SIPA and its employees or agents are not entitled to EGE employment or unemployment benefits unless SIPA or a third party provides such benefits and that EGE does not pay for or otherwise provide such benefits. SIPA shall have no authorization, express or implied, to bind EGE to any agreements, liability, or understanding except as expressly authorized by EGE. SIPA and its agents shall provide and keep in force workers' compensation (and provide proof of such insurance when requested by EGE) and unemployment compensation insurance in the Agreement required by law, and shall be solely responsible for the acts of SIPA, its employees and agents.

B. Non-discrimination. SIPA agrees to comply with the letter and the spirit of all applicable state and federal laws respecting illegal discrimination and unfair employment practices.

C. Choice of Law. The laws of the State of Colorado (except Colorado laws related to choice of law or conflict of law) and rules and regulations issued pursuant thereto shall be applied in the interpretation, execution, and enforcement of this Agreement. At all times during the performance of this Agreement, SIPA shall strictly adhere to all applicable

federal and state laws, rules, and regulations that have been or may hereafter be established. Any legal action related to this Agreement shall be brought in either a state or federal court within the City and County of Denver, Colorado.

D. Software Piracy Prohibition. No State or other public funds payable under this Agreement shall knowingly be used for the acquisition, operation, or maintenance of computer software in violation of United States copyright laws or applicable licensing restrictions. SIPA hereby certifies that, for the term of this Agreement and any extensions, SIPA has in place appropriate systems and controls to prevent such improper use of public funds. If EGE determines that SIPA is in violation of this paragraph, EGE may exercise any remedy available at law or equity or under this Agreement, including, without limitation, immediate termination of the Agreement and any remedy consistent with United States copyright laws or applicable licensing restrictions.

F. Notices. All notices required or permitted under this Agreement shall be in writing and delivered personally, by facsimile, by email or by first class certified mail, return receipt. If delivered personally, notice shall be deemed given when actually received. If delivered by facsimile or email, notice shall be deemed given upon full transmission of such notice and confirmation of receipt during regular business hours. If delivered by mail, notice shall be deemed given at the date and time indicated on the return receipt. Notices shall be delivered to:

If to SIPA:

Statewide Internet Portal Authority

Attn: EGE Administrator

Street Address: 1300 Broadway, Suite 440

City, State, Zip: Denver, CO 80203

Phone: (720) 409-5634

Fax: (720) 409-5642

Email: sipa@cosipa.gov

If to EGE: Sheridan Station West Metropolitan District

c/o Special District Management Services, Inc.

Attn: David Solin

Street Address: 141 Union Boulevard, Suite 150

City, State, Zip: Lakewood, Colorado 80228

Phone: 303-987-0835

Fax: 303-987-2032

Email: dsolin@sdmsi.com

And/or

McGeady Becher P.C.

Attn: Megan Becher, Esq.

Street Address: 450 East 17th Avenue, Suite 400

City, State, Zip: Denver, Colorado 80203

Phone: 303-592-4380

Fax: 303-592-4385

Email: mbecher@specialdistrictlaw.com

And to other address or addresses as the parties may designate in writing.

G: Third Party Beneficiary: EGE shall enjoy those rights of a third party as may be set forth expressly in any contract between SIPA and its contractors under which SIPA provides electronic information, products, and services to EGE, including the Master Contract Section 20.M., as may be amended.

H. Disputes. Any failure of either Party to perform in accordance with the terms of this Agreement shall constitute a breach of the Agreement. Any dispute concerning the performance of this Agreement which cannot be resolved at the operational level shall be referred to superior management and staff designated by each Party. Failing resolution at this level, EGE may ask the SIPA Board of Directors to address the dispute. If the dispute is not resolved after reference to the SIPA Board of Directors, the Parties may use whatever procedures may be available, including but not limited to termination of the Agreement.

This Agreement is entered into as of the day and year set forth above.

_____ Date: _____

Name:

Title:

Entity: Statewide Internet Portal Authority

_____ Date: _____

Name: Douglas Elenowitz

Title: President

Entity: Sheridan Station West Metropolitan District

Address: 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228

Phone: 303-987-0835

Email: dsolin@sdmsi.com -- doug@trailbreakpartners.com

Karen Steggs

Subject: FW: 1042 Trash Can Issue

From: noah koch <npkoch16@gmail.com>
Sent: Tuesday, October 1, 2019 1:58 PM
To: Brian Bowers <bbowers@sdmsi.com>
Cc: Peggy Ripko <pripko@sdmsi.com>
Subject: Re: 1042 Trash Can Issue

Thank you for the email.

I went direct to waist management and have the smaller containers from them.

I would love to find a way to suspend enforcement in my unique situation.

Please add my request to the agenda.

Thank you!

Noah Koch
704-519-5889

Sent from my iPhone

On Oct 1, 2019, at 1:46 PM, Brian Bowers <bbowers@sdmsi.com> wrote:

Good afternoon,

I wanted to address your concerns with the violation letter you received.

After discussion, the board of director's suspended enforcement of the trash can policy while we tried to find a solution to the cramped garage space, which is why you are receiving letters again. The solution was Waste Management would provide the District with the smallest containers available (32 gallon), which were specially ordered just for your District. We advised homeowners of the availability on several occasions. Those homeowners who we did not have email contacts for, we sent out letters regarding the availability which asked to contact us. Our records do not show that you contacted us, or requested the 32 gallon containers.

I sent you a friendly letter in April, and sent you another friendly reminder regarding the rule in August, and asked you to contact me to provide your email address. After not receiving any communication with you, I sent you a first violation letter, which is the letter I assume you are referring to.

The District rules regarding trash containers are:

3.56 Trash/Garbage and Recycling Receptables

When not out for the purposes of pick-up, trash and recycling receptacles will be stored out of view. Trash cans/bags can be out from noon the day before collection day to noon the day after collection day.

Section 7.10 Restrictions on Trash and Materials.

No refuse, garbage, trash, lumber, grass, shrubs or tree clippings, plant waste, metal, bulk materials, scrap or debris of any kind shall be kept, stored, or allowed to accumulate, except inside a suitable, tightly-covered container inside the Owner's garage, on any Lot, nor shall any such items be deposited on a street or sidewalk, unless placed in a suitable, tightly-covered container that is suitably located solely for the purpose of garbage pickup. Further, no trash or materials shall be permitted to accumulate in such a manner as to be visible from any other portion of the Community. No trash, garbage or other refuse shall be burned in outside containers, barbecue pits or the like. All equipment for the storage or disposal of such materials shall be kept in a clean and sanitary condition. **No garbage cans, trash cans or other trash receptacles shall be maintained in an exposed or unsightly manner.**

I am not sure where you would have gotten a different explanation of the rule.

I can understand your frustrations at the size of your garage and the space to fit the trash containers. Currently, after much discussion, this is the rule that we are enforcing at the direction of the Board.

As far as I know, Waste Management still has some 32 gallon containers available. I can schedule a switch from your current containers to the 32 gallon if you believe that could help your situation.

If you believe the smaller containers would not help the situation, you would need to request an exemption from the Board of Directors. The next Board meeting is scheduled for November 14th at 10:00 a.m., and will be held at 450 East 17th Avenue, Suite 400, Denver 80203. If you would like to speak to the board regarding the matter, we can add your request to the agenda for that meeting.

Please advise how you would like to proceed.

Sincerely,

Brian Bowers

Assistant Community Manager

Special District Management Services, Inc.

141 Union Blvd Suite 150

Lakewood, CO 80228

bbowers@sdmsi.com

303-987-0835

<Adopted West Line Village Rules and Regulations - 6.13.2019.pdf>

<Recorded CC&Rs - WLV.pdf>

Sheridan Station West Metropolitan
DistrictCheck Register - Sheridan Station West MD
Check Issue Dates: 10/1/2019 - 10/31/2019Page: 1
Oct 02, 2019 01:17PM

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total	A
1113							
10/02/2019	DP Media Network, LLC	0000191236	Miscellaneous	1-685	84.70	84.70	
Total 1113:						84.70	
1114							
10/02/2019	McGeady Becher P.C.	9 AUGUST 2019	Legal	3-675	2,395.00	2,395.00	
Total 1114:						2,395.00	
1115							
10/02/2019	Metco Landscape, Inc	SM174386	Repair and Maintenance	1-650	1,295.00	1,295.00	
Total 1115:						1,295.00	
1116							
10/02/2019	Pet Scoop	248627	Repair and Maintenance	1-650	159.20	159.20	
Total 1116:						159.20	
1117							
10/02/2019	Special Dist Management	AUGUST 2019	Accounting	1-690	910.00	910.00	
10/02/2019	Special Dist Management	AUGUST 2019	Management	1-680	1,712.00	1,712.00	
10/02/2019	Special Dist Management	AUGUST 2019	Covenant Control	1-695	1,187.50	1,187.50	
10/02/2019	Special Dist Management	AUGUST 2019	Miscellaneous	1-685	125.71	125.71	
Total 1117:						3,935.21	
20191002							
10/02/2019	Xcel Energy	651709754	Utilities	1-710	37.34	37.34	M
Total 20191002:						37.34	
20191003							
10/02/2019	Xpress Bill Pay, Inc	42452	Billing and Meter Readin	1-721	32.20	32.20	M
Total 20191003:						32.20	
Grand Totals:						7,938.65	

Sheridan Station West Metropolitan District
September-19

	General	Debt	Capital	Totals
Disbursements	\$ 5,474.11	\$ -	\$ 2,395.00	\$ 7,869.11
Xcel	37.34			37.34
Xpress Bill Pay	32.20	-		32.20
Total Disbursements from Checking Acct	\$ 5,543.65	\$ -	\$ 2,395.00	\$ 7,938.65

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total	A
1121							
10/23/2019	Consolidated Mutual Wat	SEPTEMBER 2019	Utilities	1-710	3,397.50	3,397.75	
10/23/2019	Consolidated Mutual Wat	SEPTEMBER 2019	Utilities	1-710	3,397.50-	3,397.75-	V
Total 1121:						.00	
1122							
10/23/2019	DP Media Network, LLC	0000191236	Miscellaneous	1-685	84.70	84.70	
Total 1122:						84.70	
1123							
10/23/2019	Laura Bentancur	20191011	Other Billing & Service F	1-535	57.51	57.51	
Total 1123:						57.51	
1124							
10/23/2019	McGeady Becher P.C.	8 AUGUST 2019	Legal	3-675	1,260.00	1,260.00	
10/23/2019	McGeady Becher P.C.	8 AUGUST 2019	Legal	1-675	1,135.00	1,135.00	
Total 1124:						2,395.00	
1125							
10/23/2019	Metco Landscape, Inc	SM174386	Repair and Maintenance	1-650	1,295.00	1,295.00	
10/23/2019	Metco Landscape, Inc	SM176492	Repair and Maintenance	1-650	1,295.00	1,295.00	
Total 1125:						2,590.00	
1126							
10/23/2019	Pet Scoop	248627	Repair and Maintenance	1-650	159.20	159.20	
10/23/2019	Pet Scoop	251657	Repair and Maintenance	1-650	159.20	159.20	
Total 1126:						318.40	
1127							
10/23/2019	Special Dist Management	SEPT 2019	Audit	1-615	98.00	98.00	
10/23/2019	Special Dist Management	SEPT 2019	Miscellaneous	1-685	261.83	261.83	
10/23/2019	Special Dist Management	SEPT 2019	Management	1-680	2,498.00	2,498.00	
10/23/2019	Special Dist Management	SEPT 2019	Accounting	1-690	1,946.00	1,946.00	
10/23/2019	Special Dist Management	SEPT 2019	Covenant Control	1-695	1,776.50	1,776.50	
Total 1127:						6,580.33	
20191023							
10/22/2019	Xcel Energy	651709754	Utilities	1-710	37.34	37.34	M
10/22/2019	Xcel Energy	655420395	Utilities	1-710	1.39	1.39	M
10/22/2019	Xcel Energy	655442903	Utilities	1-710	39.65	39.65	M
Total 20191023:						78.38	
20191024							
10/22/2019	Xpress Bill Pay, Inc	43054	Billing and Meter Readin	1-721	35.10	35.10	M
Total 20191024:						35.10	
20191025							
10/23/2019	Consolidated Mutual Wat	SEPTEMBER 2019	Utilities	1-710	3,397.75	3,397.75	M

M = Manual Check, V = Void Check

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total	A
Total 20191025:						<u>3,397.75</u>	
Grand Totals:						<u>15,537.17</u>	

**Sheridan Station West Metropolitan District
October-19**

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
Disbursements	\$ 14,163.69	\$ -	\$ 1,260.00	\$ 15,423.69
Xcel	78.38			78.38
Xpress Bill Pay	35.10	-		35.10
Total Disbursements from Checking Acct	\$ 14,277.17	\$ -	\$ 1,260.00	\$ 15,537.17

Sheridan Station West Metropolitan District
 Schedule of Cash Position
 October 31, 2019

	<u>Rate</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Checking:					
Cash in Bank-1st Bank		\$ 10,495.50	\$ 47,277.60	\$ (745.70)	\$ 57,027.40
Xpress Deposit Account		4,484.23	-	-	4,484.23
UMB Bond Fund		-	365,430.81	-	365,430.81
UMB Reserve Fund		-	154,368.08	-	154,368.08
UMB Surplus Fund		-	161,302.23	-	161,302.23
UMB Project Fund - Restricted		-	-	788,817.22	788,817.22
UMB Proj Fund - Unrestricted		-	-	206.89	206.89
TOTAL FUNDS:		<u>\$ 14,979.73</u>	<u>\$ 728,378.72</u>	<u>\$ 788,278.41</u>	<u>\$ 1,531,636.86</u>

2019 Mill Levy Information

Certified General Fund Mill Levy	22.000
Certified Debt Service Fund Mill Levy	44.222
Total Certified Mill Levy	<u>66.222</u>

Board of Directors

- * Douglas Elenowitz
- * Scott M. Watkins
- * Paul Malone
- * Michael Martines
- * Jordan Scharg

*Authorized signer on Checking Account

Sheridan Station West Metropolitan District

FINANCIAL STATEMENTS

October 31, 2019

Sheridan Station West Metropolitan District
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 October 31, 2019

	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	FIXED ASSETS	LONG-TERM DEBT	TOTAL
Assets						
Cash in Bank- 1st Bank	\$ 10,495.50	\$ 47,277.60	\$ (745.70)	\$ -	\$ -	\$ 57,027.40
Xpress Deposit Account	4,484.23	-	-	-	-	4,484.23
UMB Bond Fund	-	365,430.81	-	-	-	365,430.81
UMB Reserve Fund	-	154,368.08	-	-	-	154,368.08
UMB Surplus Fund	-	161,302.23	-	-	-	161,302.23
UMB Project Fund - Restricted	-	-	788,817.22	-	-	788,817.22
UMB Proj Fund - Unrestricted	-	-	206.89	-	-	206.89
Property Taxes Receivable	-	-	-	-	-	-
Accounts Receivable	7,760.61	-	-	-	-	7,760.61
Total Current Assets	22,740.34	728,378.72	788,278.41	-	-	1,539,397.47
Other Debits						
Amount in Debt Service Fund	-	-	-	-	728,378.72	728,378.72
Amount to be Provided for Debt	-	-	-	-	3,138,423.01	3,138,423.01
Total Other Debits	-	-	-	-	3,866,801.73	3,866,801.73
Capital Assets						
Fixed Assets	-	-	-	1,805,357.00	-	1,805,357.00
Total Capital Assets	-	-	-	1,805,357.00	-	1,805,357.00
Total Assets	\$ 22,740.34	\$ 728,378.72	\$ 788,278.41	\$ 1,805,357.00	\$ 3,866,801.73	\$ 7,211,556.20
Liabilities						
Developer Advance - Operations	\$ -	\$ -	\$ -	-	112,966.67	112,966.67
Accrued Interest - Operations	-	-	-	-	9,820.87	9,820.87
Developer Advance - Capital	-	-	-	-	105,506.84	105,506.84
Accrued Interest - Capital	-	-	-	-	13,507.35	13,507.35
Bonds Payable	-	-	-	-	3,625,000.00	3,625,000.00
Total Liabilities	-	-	-	-	3,866,801.73	3,866,801.73
Deferred Inflows of Resources						
Deferred Property Taxes	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-
Fund Balance						
Investment in Fixed Assets	-	-	-	1,805,357.00	-	1,805,357.00
Fund Balance	8,006.26	780,295.16	776,870.77	-	-	1,565,172.19
Current Year Earnings	14,734.08	(51,916.44)	11,407.64	-	-	(25,774.72)
Total Fund Balances	22,740.34	728,378.72	788,278.41	-	-	3,344,754.47
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 22,740.34	\$ 728,378.72	\$ 788,278.41	\$ 1,805,357.00	\$ 3,866,801.73	\$ 7,211,556.20

Sheridan Station West Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 10 Months Ending,
October 31, 2019
General Fund

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Under/(Over) Budget</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ -	\$ 20,654.91	\$ 20,655.00	\$ 0.09	100.0%
Specific Ownership Taxes	138.51	1,297.83	1,239.00	(58.83)	104.7%
Developer Advance	-	51,894.24	67,061.00	15,166.76	77.4%
Operations and Maintenance Fee	2,496.40	20,312.82	26,714.00	6,401.18	76.0%
Metered Services - Water	2,312.42	19,232.83	-	(19,232.83)	-
Non-metered services	497.00	4,184.00	-	(4,184.00)	-
Other Billing & Service Fees	137.49	1,188.91	-	(1,188.91)	-
Interest Income	-	37.46	-	(37.46)	-
Total Revenues	<u>5,581.82</u>	<u>118,803.00</u>	<u>115,669.00</u>	<u>-3,134.00</u>	<u>102.7%</u>
Expenditures					
Audit	98.00	4,112.00	4,000.00	(112.00)	102.8%
Election	-	28.00	-	(28.00)	-
Repair and Maintenance	2,908.40	10,048.89	25,000.00	14,951.11	40.2%
O&M Reserve	-	-	7,861.00	7,861.00	0.0%
Insurance/SDA Dues	-	3,341.22	3,500.00	158.78	95.5%
Snow Removal	-	20,527.75	15,000.00	(5,527.75)	136.9%
Legal	1,135.00	5,150.98	12,000.00	6,849.02	42.9%
Management	2,498.00	8,420.80	9,000.00	579.20	93.6%
Miscellaneous	413.15	1,665.00	1,000.00	(665.00)	166.5%
Accounting	1,946.00	13,930.00	7,000.00	(6,930.00)	199.0%
Covenant Control	1,776.50	12,671.50	9,490.00	(3,181.50)	133.5%
Treasurer's Fees	-	310.01	310.00	(0.01)	100.0%
Utilities	3,476.13	19,456.64	10,000.00	(9,456.64)	194.6%
Billing and Meter Reading	35.10	878.13	6,000.00	5,121.87	14.6%
Contingency	-	-	2,139.00	2,139.00	0.0%
	<u>14,286.28</u>	<u>104,068.92</u>	<u>112,300.00</u>	<u>8,231.08</u>	<u>92.7%</u>
Excess (Deficiency) of Revenues Over Expenditures	(8,704.46)	14,734.08	3,369.00	(11,365.08)	
Other Financing Sources (Uses)					
Emergency Reserve	-	-	(3,369.00)	(3,369.00)	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(3,369.00)</u>	<u>(3,369.00)</u>	
Change in Fund Balance	(8,704.46)	14,734.08	-	(14,734.08)	
Beginning Fund Balance	31,444.80	8,006.26	-	(8,006.26)	
Ending Fund Balance	<u>\$ 22,740.34</u>	<u>\$ 22,740.34</u>	<u>\$ -</u>	<u>\$ (22,740.34)</u>	

Sheridan Station West Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Debt Service Fund
For the 10 Months Ending,
October 31, 2019

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Under/(Over) Budget</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ -	\$ 41,518.27	\$ 41,518.00	\$ (0.27)	100.0%
Specific Ownership Tax	278.43	2,608.79	2,491.00	(117.79)	104.7%
Interest Income	1,125.43	14,134.97	14,000.00	(134.97)	101.0%
Total Revenues	<u>1,403.86</u>	<u>58,262.03</u>	<u>58,009.00</u>	<u>(253.03)</u>	<u>100.4%</u>
Expenditures					
Bond Interest	-	108,750.00	217,500.00	108,750.00	50.0%
Paying Agent Fees	-	-	3,000.00	3,000.00	0.0%
Miscellaneous	-	805.33	-	(805.33)	-
Treasurer's Fees	-	623.14	623.00	(0.14)	100.0%
Total Expenditures	<u>-</u>	<u>110,178.47</u>	<u>221,123.00</u>	<u>110,944.53</u>	<u>49.8%</u>
Excess (Deficiency) of Revenues Over Expenditures		(51,916.44)	(163,114.00)	(111,197.56)	
Beginning Fund Balance	726,974.86	780,295.16	779,658.00	(637.16)	
Ending Fund Balance	<u>\$ 728,378.72</u>	<u>\$ 728,378.72</u>	<u>\$ 616,544.00</u>	<u>\$ (111,834.72)</u>	

Sheridan Station West Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 10 Months Ending,
October 31, 2019
Capital Projects Fund

	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Under/(Over) Budget</u>	<u>% of Budget</u>
Revenues					
Developer Advance	\$ -	\$ 18,029.79	\$ -	\$ (18,029.79)	-
Interest Income	1,303.63	15,041.46	7,000.00	(8,041.46)	214.9%
Total Revenues	<u>1,303.63</u>	<u>33,071.25</u>	<u>7,000.00</u>	<u>(26,071.25)</u>	<u>472.4%</u>
Expenditures					
Legal	1,260.00	9,045.99	-	(9,045.99)	-
Management	-	11,815.20	-	(11,815.20)	-
Miscellaneous	-	802.42	-	(802.42)	-
Developer Reimbursement	-	-	770,072.00	770,072.00	0.0%
Total Expenditures	<u>1,260.00</u>	<u>21,663.61</u>	<u>770,072.00</u>	<u>748,408.39</u>	<u>2.8%</u>
Excess (Deficiency) of Revenues Over Expenditures	43.63	11,407.64	(763,072.00)	(774,479.64)	
Beginning Fund Balance	788,234.78	776,870.77	1,859,972.00	1,083,101.23	
Ending Fund Balance	<u>\$ 788,278.41</u>	<u>\$ 788,278.41</u>	<u>\$ 1,096,900.00</u>	<u>\$ 308,621.59</u>	

November 1, 2019

Board of Directors
Sheridan Station West Metropolitan District
c/o Special District Management
141 Union Boulevard, Suite #150
Lakewood, CO 80228

We are pleased to confirm our understanding of the services we are to provide Sheridan Station West Metropolitan District for the year ended December 31, 2019. We will audit the financial statements of the governmental activities, the business-type activities (if applicable), each major fund and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements of Sheridan Station West Metropolitan District as of and for the year ended December 31, 2019. If applicable, the accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement Sheridan Station West Metropolitan District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to Sheridan Station West Metropolitan District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The document will also include management's discussion and analysis (as prepared by management) if applicable. We will apply certain limited procedures, which will consist principally of inquiries of management regarding methods of measurement and presentation, to management's discussion and analysis. However, we will not audit management's discussion and analysis and will express no opinion on it.

If applicable, we have also been engaged to report on supplementary information other than RSI that accompanies Sheridan Station West Metropolitan District's financial statements. We will subject the supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, in accordance with auditing standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements.

If applicable, the document will include other information accompanying the financial statements that will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor's report will not provide an opinion or any assurance on that other information.

Audit Objective

The objective of our audit is the expression of opinions as to whether your basic financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the additional information when considered in relation to the basic financial statements taken as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions on the financial statements are other than unmodified, we will fully discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

Management Responsibilities

Management is responsible for the basic financial statements and all accompanying information as well as all representations contained therein. You agree to assume all management responsibilities for any nonattest services we provide; oversee the services by designating an individual with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them. We will perform non-attest services which include the preparation of the financial statements listed in the table of contents.

Management is responsible for establishing and maintaining effective internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the financial statements of the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Sheridan Station West Metropolitan District and the respective changes in financial position and where applicable, cash flows, in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud or illegal acts affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud or illegal acts could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the entity complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Audit Procedures - General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct or material effect on the financial statements. However, we will inform you of any material errors, any fraudulent financial reporting or misappropriation of assets that come to our attention. We will also inform you of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to matters that might arise during any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will also require certain written representations from you about the financial statements and related matters.

Audit Procedures - Internal Control

Our audit will include obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures - Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Sheridan Station West Metropolitan District's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

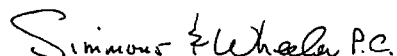
Audit Administration, Fees and Other

Our fee for these services will be at our standard hourly rates plus out-of-pocket costs (such as report reproduction, typing, postage, travel, copies, telephone, etc.) except that we agree that our gross fee, including expenses will not exceed \$ 4,000. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. We will contact you to schedule an appropriate time to commence our field work.

We certify that we will comply with the provisions of C.R.S. §8-17.5-101, *et seq.* We will not knowingly employ or contract with an illegal alien to perform work under this contract. We represent, warrant, and agree that we have verified that we do not employ any illegal aliens, through participation in the Electronic Employment Verification Program administered by the Social Security Administration and the Department of Homeland Security. We have not used the Electronic Employment Verification Program to undertake pre-employment screening of job applicants. We shall use no subcontractor in the performance of our services under this engagement letter. We will comply with any reasonable request by the Colorado Department of Labor and Employment made in the course of an investigation the department is undertaking pursuant to the law. If we violate any provision of C.R.S. §8-17.5-101, *et seq.* the District may terminate this contract for breach of contract and we shall be liable for actual and consequential damages to the District.

We appreciate the opportunity to be of service to Sheridan Station West Metropolitan District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,



Simmons & Wheeler, P.C.

RESPONSE

This letter correctly sets forth the understanding of Sheridan Station West Metropolitan District:

By: _____

Title _____

Date _____



Scot Kersgaard

Assessor

OFFICE OF THE ASSESSOR
100 Jefferson County Parkway
Golden, CO 80419-2500
Phone: 303-271-8600
Fax: 303-271-8616
Website: <http://assessor.jeffco.us>
E-mail Address: assessor@jeffco.us

August 23, 2019

SHERIDAN STATION WEST METRO
SPECIAL DISTRICT MANAGEMENT
SERVICES, LISA JOHNSON
141 UNION BLVD 150
LAKEWOOD CO 80215

Code # 4809

CERTIFICATION OF VALUATION

The Jefferson County Assessor reports a taxable assessed valuation for your taxing entity for 2019 of:

\$2,828,191

The breakdown of the taxable valuation of your property is enclosed.

As further required by CRS 39-5-128(1), you are hereby notified to officially certify your levy to the Board of County Commissioners no later than December 15.

CRS 39-1-111(5) requires that this office transmit a notification by December 10 of any changes to valuation made after the original certification.

Scot Kersgaard
Jefferson County Assessor

enc

CERTIFICATION OF VALUATION BY JEFFERSON COUNTY ASSESSOR

New Tax Entity YES NO

Date: August 23, 2019

NAME OF TAX ENTITY: SHERIDAN STATION WEST METRO

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2019:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	938,862
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	2,828,191
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	2,828,191
5. NEW CONSTRUCTION: *	5.	\$	1,130,436
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution
 * New construction is defined as: Taxable real property structures and the personal property connected with the structure.
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
 Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY
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IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2019:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	26,942,181
ADDITIONS TO TAXABLE REAL PROPERTY			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	15,810,293
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0
DELETIONS FROM TAXABLE REAL PROPERTY			
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
 * Construction is defined as newly constructed taxable real property structures.
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	27,015,415
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NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

SHERIDAN STATION WEST METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2018		2019		2020
	Actual		Adopted Budget		Preliminary Budget
Assessed Valuation	\$ 139,057	\$	938,862	\$	2,828,191
Mill Levy					
General Fund	22.000		22.000		22.000
Debt Service Fund	44.222		44.222		49.232
Temporary Mill Levy Reduction	0.000		0.000		0.000
Refunds and Abatements	0.000		0.000		0.000
Total Mill Levy	<u>66.222</u>		<u>66.222</u>		<u>71.232</u>
Property Taxes					
General Fund	\$ 3,059	\$	20,655	\$	62,220
Debt Service Fund	6,149		41,518		139,237
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements	-		-		-
Actual/Budgeted Property Taxes	<u>\$ 9,208</u>	\$	<u>62,173</u>	\$	<u>201,457</u>

SHERIDAN STATION WEST METROPOLITAN DISTRICT

**GENERAL FUND
2020 Preliminary Budget**

with 2018 Actual, 2019 Adopted Budget and 2019 Estimated

	2018 Actual	01/19-06/19 YTD Actual	2019 Adopted Budget	2019 Estimated	2020 Preliminary Budget
BEGINNING FUND BALANCE	4,116 \$	8,006 \$	- \$	8,006 \$	13,152
REVENUE					
Property Tax Revenue	3,358	16,715	20,655	20,656	62,220
Specific Ownership Taxes	311	700	1,239	1,400	3,733
Developer Advance	37,517	34,845	67,061	67,000	30,000
Interest Income	-	-	-	-	100
Miscellaneous Income	372	-	-	-	-
Operations and Maintenance Fee	6,433	13,733	26,714	28,000	32,000
				-	
Total Revenue	47,991	65,993	115,669	117,056	128,053
Total Funds Available	52,107	73,999	115,669	125,062	141,205
EXPENDITURES					
Audit	4,000	14	4,000	4,000	4,500
Election	980	-	-	-	5,000
Insurance/SDA Dues	3,095	3,341	3,500	3,600	3,800
Legal	9,521	1,700	12,000	12,000	12,000
Management	6,834	3,822	9,000	9,000	10,000
Miscellaneous	1,687	695	1,000	1,000	1,000
Accounting	10,930	11,984	7,000	16,000	9,000
Covenant Control	4,551	8,530	9,490	15,000	13,200
Treasurer's Fees	50	251	310	310	933
Billing and Meter Reading	-	746	6,000	6,000	6,000
Snow Removal	842	19,310	15,000	22,000	25,000
Repair and Maintenance	-	4,234	25,000	10,000	15,000
O&M Reserve	-	-	7,861	-	8,000
Utilities	1,612	9,243	10,000	13,000	15,000
Contingency	-	-	2,139	-	5,000
Total Expenditures	44,101	63,869	112,300	111,910	133,433
Transfers and Other Uses					
Emergency Reserve	-	-	3,369	-	3,842
Total Expenditures Requiring Appropriation	44,101	63,869	115,669	111,910	137,275
ENDING FUND BALANCE	\$ 8,006 \$	\$ 10,130 \$	\$ - \$	\$ 13,152 \$	\$ 3,930

SHERIDAN STATION WEST METROPOLITAN DISTRICT

DEBT SERVICE

2020 Preliminary Budget

with 2018 Actual, 2019 Adopted Budget and 2019 Estimated

	2018 Actual	01/19-06/19 YTD Actual	2019 Adopted Budget	2019 Estimated	2020 Preliminary Budget
BEGINNING FUND BALANCE	963,803	780,794	779,658	\$ 780,794	\$ 618,680
REVENUE					
Transfer from Capital Projects	25,087	-	-	-	-
Property Tax Revenue	6,750	33,599	41,518	41,518	139,237
Specific Ownership Tax	625	1,407	2,491	2,491	8,354
Interest Income	18,922	9,441	14,000	15,000	16,000
Bond Proceeds	-	-	-	-	-
Total Revenue	51,384	44,447	58,009	59,009	163,591
Total Funds Available	1,015,187	825,241	837,667	839,803	782,271
EXPENDITURES					
Bond Interest	230,792	108,750	217,500	217,500	217,500
Bond Principal	-	-	-	-	-
Treasurer's Fees	101	504	623	623	2,089
Paying Agent Fees	3,500	-	3,000	3,000	3,000
Transfer to Capital Projects	-	-	-	-	-
Total Expenditures	234,393	109,254	221,123	221,123	222,589
Total Expenditures Requiring Appropriation	234,393	109,254	221,123	221,123	222,589
ENDING FUND BALANCE	\$ 780,794	\$ 715,987	\$ 616,544	\$ 618,680	\$ 559,683

SHERIDAN STATION WEST METROPOLITAN DISTRICT

CAPITAL PROJECTS FUND

2020 Preliminary Budget

with 2018 Actual, 2019 Adopted Budget and 2019 Estimated

	2018 Actual	01/19-06/19 YTD Actual	2019 Adopted Budget	2019 Estimated	2020 Preliminary Budget
3-501 BEGINNING FUND BALANCE	\$ 1,866,750	777,307	1,859,972	\$ 777,307	\$ 273,807
REVENUE					
3-550 Developer Advance	1,254,794	6,042	-	-	-
3-560 Interest Income	19,141	9,603	7,000	16,000	5,000
3580 Transfer From General Fund	-	-	-	-	-
3-581 Transfer from Debt Service	-	-	-	-	-
3-523 Bond Proceeds	-	-	-	-	-
Total Revenue	1,273,935	15,645	7,000	16,000	5,000
Total Funds Available	3,140,685	792,952	1,866,972	793,307	278,807
EXPENDITURES					
3-675 Legal	14,621	2,549	-	6,000	8,000
3-680 Management	10,250	8,665	-	12,000	12,000
3-685 Miscellaneous	-	802	-	1,500	1,500
3763 Construction-General	1,228,442	-	-	-	-
3-618 Bond Issuance Costs	-	-	-	-	-
3-725 Underwriter's Discount	-	-	-	-	-
3-893 Transfer to Debt Service	25,087	-	-	-	-
3-784 Engineering	-	-	-	-	-
3-785 Developer Reimbursement	1,084,978	-	770,072	500,000	257,307
Total Expenditures	2,363,378	12,016	770,072	519,500	278,807
Total Expenditures Requiring Appropriation	2,363,378	12,016	770,072	519,500	278,807
ENDING FUND BALANCE	\$ 777,307	\$ 780,935	\$ 1,096,900	\$ 273,807	\$ -

RESOLUTION NO. 2019 - 11 - ____

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SHERIDAN STATION WEST METROPOLITAN DISTRICT
TO ADOPT THE 2020 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Sheridan Station West Metropolitan District ("District") has appointed the District Accountant to prepare and submit a proposed 2020 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2019, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 14, 2019, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sheridan Station West Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Sheridan Station West Metropolitan District for the 2020 fiscal year.

2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 14th day of November, 2019.

Secretary

(SEAL)

EXHIBIT A
(Budget)

I, David Solin, hereby certify that I am the duly appointed Secretary of the Sheridan Station West Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2020, duly adopted at a meeting of the Board of Directors of the Sheridan Station West Metropolitan District held on November 14, 2019.

By: _____
Secretary

RESOLUTION NO. 2019 - 11 - ____

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE SHERIDAN STATION WEST METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Sheridan Station West Metropolitan District (“District”) has adopted the 2020 annual budget in accordance with the Local Government Budget Law on November 14, 2019; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2020 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sheridan Station West Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2020 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2020 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 14th day of November, 2019.

Secretary

(SEAL)

EXHIBIT A
(Certification of Tax Levies)